

Registered Number NI016080

H.M.G. PAINTS (IRELAND) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,462,991	1,461,681
Investments	3	199,864	199,864
		<u>1,662,855</u>	<u>1,661,545</u>
Current assets			
Debtors		-	57,125
Cash at bank and in hand		131,788	113,864
		<u>131,788</u>	<u>170,989</u>
Creditors: amounts falling due within one year		<u>(84,531)</u>	<u>(168,387)</u>
Net current assets (liabilities)		<u>47,257</u>	<u>2,602</u>
Total assets less current liabilities		<u>1,710,112</u>	<u>1,664,147</u>
Creditors: amounts falling due after more than one year		<u>(97,086)</u>	<u>(124,847)</u>
Total net assets (liabilities)		<u>1,613,026</u>	<u>1,539,300</u>
Capital and reserves			
Called up share capital		21,000	21,000
Revaluation reserve		720,672	720,672
Other reserves		121,797	121,797
Profit and loss account		749,557	675,831
Shareholders' funds		<u>1,613,026</u>	<u>1,539,300</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2013

And signed on their behalf by:

NOEL HERBERT CORRY, Director

DOREEN ROSEMARY CORRY, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

There is no turnover, all income being derived from rentals and deposit interest.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives:

Land and Buildings 0% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,461,681
Additions	1,310
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,462,991</u>
Depreciation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>1,462,991</u>
At 31 December 2011	<u>1,461,681</u>

3 Fixed assets Investments

Cost of shares held in subsidiary undertaking, £74,239 (2011 £74,239), cost of share held in associated company £125,625 (2011 £125,625).

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