

Registration number: 05768588

H J & D WEBB & SONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

TUESDAY



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21/02/2017

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COMPANIES HOUSE

H J & D WEBB & SONS LIMITED

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H J & D WEBB & SONS LIMITED

(REGISTRATION NUMBER: 05768588)

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2016

		2016	2015
	Note	£	£
Fixed assets			
Tangible assets	2	512,208	538,585
Investments	2	<u>206,743</u>	<u>206,743</u>
		718,951	745,328
Current assets			
Stocks		277,856	285,320
Debtors		10,194	7,193
Cash at bank and in hand		<u>128,334</u>	<u>98,388</u>
		416,384	390,901
Prepayments and accrued income		57,667	54,178
Creditors: Amounts falling due within one year		<u>(828,032)</u>	<u>(787,206)</u>
Net current liabilities		<u>(353,981)</u>	<u>(342,127)</u>
Total assets less current liabilities		364,970	403,201
Creditors: Amounts falling due after more than one year		(92,556)	(103,251)
Provisions for liabilities		(10,061)	(13,426)
Accruals and deferred income		<u>(6,200)</u>	<u>(5,800)</u>
Net assets		<u>256,153</u>	<u>280,724</u>
Capital and reserves			
Called up share capital	3	12	12
Share premium reserve		94,240	94,240
Profit and loss account		<u>161,901</u>	<u>186,472</u>
Shareholders funds		<u>256,153</u>	<u>280,724</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

H J & D WEBB & SONS LIMITED

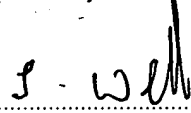
(REGISTRATION NUMBER: 05768588)


**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016**

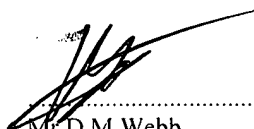
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13.02.17 and signed on its behalf by:


.....
Mr J J Webb
Director


.....
Mr R H Webb
Director


.....
Mr D M Webb
Director


.....
Mr P R Webb
Company secretary and director

H J & D WEBB & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents cash sales and invoiced sales of goods, excluding Value Added Tax. Sales are recognised when the customer takes delivery of the goods. Deposits received in respect of goods ordered but not delivered are included in liabilities as payments on account.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on cost
Computer equipment	20% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

H J & D WEBB & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2015	697,354	206,743	904,097
Additions	7,783	-	7,783
Disposals	(7,762)	-	(7,762)
At 30 June 2016	697,375	206,743	904,118
Depreciation			
At 1 July 2015	158,769	-	158,769
Charge for the year	34,160	-	34,160
Eliminated on disposals	(7,762)	-	(7,762)
At 30 June 2016	185,167	-	185,167
Net book value			
At 30 June 2016	512,208	206,743	718,951
At 30 June 2015	538,585	206,743	745,328

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
"A" Shares of £1 each	4	4	4	4
"B" Shares of £1 each	4	4	4	4
"C" Shares of £1 each	4	4	4	4
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>