

**H.W. RIGGING LTD**

**Company Registration Number:  
NI616862 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 31 March 2017**

**Period of accounts**

**Start date: 01 April 2016**

**End date: 31 March 2017**

# **H.W. RIGGING LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2017**

Balance sheet

Notes

# H.W. RIGGING LTD

## Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	17,292	10,115
<b>Total fixed assets:</b>		<u>17,292</u>	<u>10,115</u>
<b>Current assets</b>			
Debtors:		57,160	64,446
Cash at bank and in hand:		211,117	160,704
<b>Total current assets:</b>		<u>268,277</u>	<u>225,150</u>
Creditors: amounts falling due within one year:	4	(67,756)	(56,145)
<b>Net current assets (liabilities):</b>		<u>200,521</u>	<u>169,005</u>
Total assets less current liabilities:		217,813	179,120
Provision for liabilities:		(3,286)	
<b>Total net assets (liabilities):</b>		<u>214,527</u>	<u>179,120</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		214,526	179,119
<b>Shareholders funds:</b>		<u>214,527</u>	<u>179,120</u>

The notes form part of these financial statements

## **H.W. RIGGING LTD**

### **Balance sheet statements**

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 November 2017  
and signed on behalf of the board by:**

Name: H Wilkinson  
Status: Director

The notes form part of these financial statements

**H.W. RIGGING LTD**  
**Notes to the Financial Statements**  
**for the Period Ended 31 March 2017**

**1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & Machinery etc.. – 20% reducing balance

**Other accounting policies**

Significant judgements and estimates In preparing these financial statements the director has made the following judgements: Consider the recoverability of trade debtors and working progress and the need for impairment provisions. These considerations are undertaken regularly by the directors, and especially at the year end date. Factors taken into account include historical experience, current market conditions and knowledge of the sector. Amounts identified as irrecoverable will be provided against in the relevant period. Consider the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remains reasonable. Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have become enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operate a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. Holiday pay accrual A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and is available to carry forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date. Financial Instruments All financial statements of the company are considered to meet the definition of basic financial instruments. -Short term debtors and creditors Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account. -Cash and cash equivalents Cash and cash equivalents comprise cash at bank and in hand.

# **H.W. RIGGING LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	4	4

# H.W. RIGGING LTD

## Notes to the Financial Statements for the Period Ended 31 March 2017

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2016	19,593
Additions	11,500
At 31 March 2017	<u>31,093</u>
<b>Depreciation</b>	
At 01 April 2016	9,478
Charge for year	4,323
At 31 March 2017	<u>13,801</u>
<b>Net book value</b>	
At 31 March 2017	<u>17,292</u>
At 31 March 2016	<u>10,115</u>

# **H.W. RIGGING LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2017**

### **4. Creditors: amounts falling due within one year note**

Taxation and social security - £66,185 Other creditors - £1,571



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