

**H M Morgan Engineers Ltd**

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2015**

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**H M Morgan Engineers Ltd**

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for the Year Ended 30 April 2015**

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**H M Morgan Engineers Ltd**  
**Company Information**  
**for the Year Ended 30 April 2015**

<b>Directors:</b>	Mr J R Long Mrs E Long
<b>Registered office:</b>	First Avenue Trecenydd CAERPHILLY CF83 2SD
<b>Registered number:</b>	02917748
<b>Accountants:</b>	Haines Watts Wales LLP 7 Neptune Court Vanguard Way CARDIFF CF24 5PJ

**Abbreviated Balance Sheet**  
**30 April 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	24,536	33,064
<b>Current assets</b>			
Stocks		24,063	29,305
Debtors		314,399	164,645
		<u>338,462</u>	<u>193,950</u>
<b>Creditors</b>			
Amounts falling due within one year		(306,448)	(174,376)
<b>Net current assets</b>		<u>32,014</u>	<u>19,574</u>
<b>Total assets less current liabilities</b>		<u>56,550</u>	<u>52,638</u>
<b>Provisions for liabilities</b>		(3,247)	(4,588)
<b>Net assets</b>		<u>53,303</u>	<u>48,050</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		53,283	48,030
<b>Shareholders' funds</b>		<u>53,303</u>	<u>48,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/10/2015 and were signed on its behalf by:

  
Mr J R Long - Director

The notes form part of these abbreviated accounts

## H M Morgan Engineers Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of engineering services provided to customers.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 May 2014	294,301
Additions	332
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At 30 April 2015	294,633
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<b>Depreciation</b>	
At 1 May 2014	261,237
Charge for year	8,860
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At 30 April 2015	270,097
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<b>Net book value</b>	
At 30 April 2015	24,536
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At 30 April 2014	33,064
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# H M Morgan Engineers Ltd

## Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2015

### 3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary A	0.10	10	10
100	Ordinary B	0.10	10	10
			<u>20</u>	<u>20</u>

### 4. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
<b>Mr J R Long</b>		
Balance outstanding at start of year	15,000	-
Amounts advanced	-	15,000
Amounts repaid	(15,000)	-
Balance outstanding at end of year	<u>-</u>	<u>15,000</u>