

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2000

FOR

CARDIFF BAY ENGINEERING LIMITED



**ADS
COMPANIES HOUSE**

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05/07/00**

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FOR THE YEAR ENDED 30 APRIL 2000**

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CARDIFF BAY ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2000**

DIRECTORS:

Mr L R Long
Mr J R Long

SECRETARY:

Mr L Long

REGISTERED OFFICE:

78 South Road
Sully
Vale of Glamorgan
CF6 2SL

REGISTERED NUMBER:

02917748 (England and Wales)

ACCOUNTANTS:

Stephen Lucey & Co.
Chartered Accountants
16 Plas Saint Pol de Leon
Penarth Marina
Vale of Glamorgan
CF64 1TR

BANKERS:

National Westminster Bank plc
2 Plymouth Road
Penarth
CF64 3YN

CARDIFF BAY ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2000**

		30.4.00		30.4.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		31,181		31,531
CURRENT ASSETS:					
Stocks		8,061		6,998	
Debtors		75,071		93,053	
Cash at bank		2,631		-	
		85,763		100,051	
CREDITORS: Amounts falling due within one year	3	80,945		101,528	
NET CURRENT ASSETS/(LIABILITIES):			4,818		(1,477)
TOTAL ASSETS LESS CURRENT LIABILITIES:			35,999		30,054
CREDITORS: Amounts falling due after more than one year	3		12,279		1,931
			<u>£23,720</u>		<u>£28,123</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			23,718		28,121
Shareholders' funds			<u>£23,720</u>		<u>£28,123</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


CARDIFF BAY ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

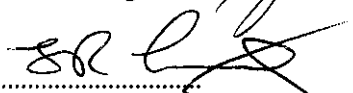
30 APRIL 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr L R Long - DIRECTOR



.....
Mr J R Long - DIRECTOR

Approved by the Board on 20 June 2000

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office & computer equipment	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	63,263
Additions	10,106
Disposals	(700)
	<hr/>
At 30 April 2000	72,669
	<hr/>
DEPRECIATION:	
At 1 May 1999	31,732
Charge for year	10,133
Eliminated on disposals	(377)
	<hr/>
At 30 April 2000	41,488
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NET BOOK VALUE:	
At 30 April 2000	31,181
	<hr/>
At 30 April 1999	31,531
	<hr/>

CARDIFF BAY ENGINEERING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000****3. CREDITORS**

The following secured debts are included within creditors:

	30.4.00	30.4.99
	£	£
Bank loans	<u>13,000</u>	<u>3,602</u>

4. CALLED UP SHARE CAPITAL

Authorised:			30.4.00	30.4.99
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:			30.4.00	30.4.99
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>