

COMPANY REGISTRATION NUMBER 3173356

**HVB FLOORING SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2004**



**RENNIE EVANS**  
Chartered Accountants  
3/4 Statham Court  
Statham Street  
Macclesfield  
Cheshire  
SK11 6XN

**HVB FLOORING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2004**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

# HVB FLOORING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>57,872</u>	<u>38,977</u>
<b>CURRENT ASSETS</b>			
Stocks		172,001	89,508
Debtors		176,592	162,520
Cash at bank and in hand		<u>21,185</u>	<u>43,231</u>
		369,778	295,259
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>265,846</u>	<u>236,526</u>
<b>NET CURRENT ASSETS</b>		103,932	58,733
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>161,804</u>	<u>97,710</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>28,333</u>	<u>12,224</u>
		<u>133,471</u>	<u>85,486</u>

The Balance sheet continues on the following page.  
The notes on page 1 form part of these abbreviated accounts.

# HVB FLOORING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	150	150
Profit and loss account		133,321	85,336
<b>SHAREHOLDERS' FUNDS</b>		133,471	85,486

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 6<sup>th</sup> September 2004 and are signed on their behalf by:



MR H V BICKERTON  
Director

The notes on page 2 form part of these abbreviated accounts.

**HVB FLOORING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property alterations	- 10% straight line
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**HVB FLOORING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2004**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2003	80,867
Additions	52,394
Disposals	<u>(30,220)</u>
<b>At 31 March 2004</b>	<u><b>103,041</b></u>
<b>DEPRECIATION</b>	
At 1 April 2003	41,890
Charge for year	16,500
On disposals	<u>(13,221)</u>
<b>At 31 March 2004</b>	<u><b>45,169</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2004</b>	<u><b>57,872</b></u>
At 31 March 2003	<u>38,977</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u><b>94,254</b></u>	<u>59,070</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2004</b>		<b>2003</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u><b>150</b></u>	<u><b>150</b></u>	<u>150</u>