

HVB FLOORING SERVICES LTD  
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1997

Registered number: 3173356



RENNIE EVANS  
CHARTERED ACCOUNTANTS  
Macclesfield Cheshire

HVB FLOORING SERVICES LTD  
ABBREVIATED FINANCIAL STATEMENTS  
for the 54 Weeks ended 31st March 1997

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Note:

The accountants' report to the members on page 1 was prepared in accordance with section 249C of the Companies Act 1985 and relates to the full statutory accounts presented to the shareholders. The page numbers referred to in that report do not therefore have any relevance to these abbreviated financial statements.

## HVB FLOORING SERVICES LTD

ACCOUNTANTS' REPORT  
to the members  
on the unaudited financial statements

We report on the financial statements for the 54 Weeks ended 31st March 1997 set out on pages 4 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 5a the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the 54 Weeks specified in section 249A(4) of the Act and did not, at any time within that 54 Weeks, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Macclesfield Cheshire

14 November 1997

*Rennie Evans*  
Rennie Evans  
Reporting Accountants

HVB FLOORING SERVICES LTD  
 ABBREVIATED BALANCE SHEET  
 at 31st March 1997

	Note	1997 £	£
<b>Fixed assets</b>			
Tangible assets	2		1,258
<b>Current assets</b>			
Stocks		3,666	
Debtors		45,290	
Cash at bank and in hand		1,319	
		<u>50,275</u>	
Creditors: amounts falling due within one year		(51,466)	
<b>Net current liabilities</b>			<u>(1,191)</u>
<b>Total assets less current liabilities</b>			<u>67</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(33)</u>
<b>Total shareholders' funds</b>			<u>67</u>

continued .....

## HVB FLOORING SERVICES LTD

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 1997

The directors consider that for the 54 Weeks ended 31st March 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial 54 Weeks under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial 54 Weeks and of its profit or loss for the financial 54 Weeks in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 14 November 1997 and signed on its behalf by:



H Bickerton  
Chairman

## HVB FLOORING SERVICES LTD

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	20% straight line
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**Work in progress**

Work in progress is valued to include all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## HVB FLOORING SERVICES LTD

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

## 2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	1,573
31st March 1997	<u>1,573</u>
Depreciation	