

Company Registration No. 1026710 (England and Wales)

H DAVENPORT & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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H DAVENPORT & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|--------------------|---|--------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 163,827 | | 168,238 | |
| Investments | 2 | 621,719 | | 621,719 | |
| | | <u>785,546</u> | | <u>789,957</u> | |
| Current assets | | | | | |
| Stocks | | 980,413 | | 1,025,612 | |
| Debtors | | 1,085,162 | | 1,035,234 | |
| Cash at bank and in hand | | 340,525 | | 198,989 | |
| | | <u>2,406,100</u> | | <u>2,259,835</u> | |
| Creditors: amounts falling due within one year | | <u>(1,759,763)</u> | | <u>(1,918,054)</u> | |
| Net current assets | | <u>646,337</u> | | <u>341,781</u> | |
| Total assets less current liabilities | | <u>1,431,883</u> | | <u>1,131,738</u> | |
| Creditors: amounts falling due after more than one year | | (1,833) | | (5,500) | |
| Provisions for liabilities | | <u>(11,750)</u> | | <u>(10,250)</u> | |
| | | <u>1,418,300</u> | | <u>1,115,988</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 6,560 | | 6,560 | |
| Profit and loss account | | 1,411,740 | | 1,109,428 | |
| Shareholders' funds | | <u>1,418,300</u> | | <u>1,115,988</u> | |

H DAVENPORT & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

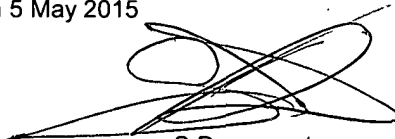
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 May 2015



J Davenport
Director



S Davenport
Director

Company Registration No. 1026710

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|--|
| Plant and machinery | 15% p.a. reducing balance basis |
| Fixtures, fittings & equipment | 15% p.a. reducing balance basis and 33% p.a. straight line basis |
| Motor vehicles | 25% p.a. reducing balance basis |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|-------------------------|------------------|------------|
| Cost | | | |
| At 1 January 2014 | 860,979 | 627,407 | 1,488,386 |
| Additions | 24,997 | - | 24,997 |
| At 31 December 2014 | 885,976 | 627,407 | 1,513,383 |
| Depreciation | | | |
| At 1 January 2014 | 692,741 | 5,688 | 698,429 |
| Charge for the year | 29,408 | - | 29,408 |
| At 31 December 2014 | 722,149 | 5,688 | 727,837 |
| Net book value | | | |
| At 31 December 2014 | 163,827 | 621,719 | 785,546 |
| At 31 December 2013 | 168,238 | 621,719 | 789,957 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Wadco Engineering Limited | England | Ordinary | 100.00 |
| B Burgess & Sons Limited | England | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2014 £ | Profit/(loss) for the year 2014 £ |
|---------------------------|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| Wadco Engineering Limited | Dormant | 100 | - |
| B Burgess & Sons Limited | Dormant | 21,619 | - |

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

| | | | |
|----------|---|-------------|-------------|
| 3 | Share capital | 2014 | 2013 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 6,500 Ordinary shares of £1 each | 6,500 | 6,500 |
| | 60 Ordinary A shares of £1 each | 60 | 60 |
| | | <hr/> | <hr/> |
| | | 6,560 | 6,560 |
| | | <hr/> | <hr/> |

4 Ultimate parent company

The company is a wholly owned subsidiary of Davenport Holdings (Willenhall) Limited, a company registered in England and Wales. Davenport Holdings (Willenhall) Limited is not under the control of any one individual.