

Company Registration No 1026710 (England and Wales)

H DAVENPORT & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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24/08/2012

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COMPANIES HOUSE

H DAVENPORT & SONS LIMITED

INDEPENDENT AUDITORS' REPORT TO H DAVENPORT & SONS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of H Davenport & Sons Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

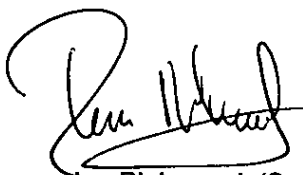
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, the special auditor's report on abbreviated accounts in the United Kingdom issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Richmond (Senior Statutory Auditor)
for and on behalf of Ian Richmond Limited

31 7 2012

Chartered Accountants
Statutory Auditor

Chapel Ash House
6 Compton Road
Chapel Ash
Wolverhampton
West Midlands
WV3 9PH

H DAVENPORT & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	226,753		274,236	
Investments	2	621,719		421,719	
		<u>848,472</u>		<u>695,955</u>	
Current assets					
Stocks		1,006,449		982,252	
Debtors		886,562		1,043,000	
Cash at bank and in hand		514,881		813,743	
		<u>2,407,892</u>		<u>2,838,995</u>	
Creditors amounts falling due within one year		<u>(1,930,715)</u>		<u>(1,918,353)</u>	
Net current assets		<u>477,177</u>		<u>920,642</u>	
Total assets less current liabilities		<u>1,325,649</u>		<u>1,616,597</u>	
Provisions for liabilities		<u>(19,000)</u>		<u>(24,000)</u>	
		<u>1,306,649</u>		<u>1,592,597</u>	
Capital and reserves					
Called up share capital	3	6,560		6,560	
Profit and loss account		1,300,089		1,586,037	
Shareholders' funds		<u>1,306,649</u>		<u>1,592,597</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 31/7/12



J Davenport
Director



S Davenport
Director

Company Registration No 1026710

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

Plant and machinery

15% p a reducing balance basis

Fixtures, fittings & equipment

15% p a reducing balance basis and 33% p a straight line basis

Motor vehicles

25% p a reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value as follows

Raw materials, consumables and goods for resale - Purchase cost on a first-in, first-out basis

Work in progress - Cost of direct materials

Provision is made to reduce the cost of stock items to net realisable value based upon the number of items sold

1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

(continued)

1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1 11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011	867,609	427,407	1,295,016
Additions	1,711	200,000	201,711
Disposals	(20,343)	-	(20,343)
At 31 December 2011	848,977	627,407	1,476,384
Depreciation			
At 1 January 2011	593,373	5,688	599,061
On disposals	(15,714)	-	(15,714)
Charge for the year	44,565	-	44,565
At 31 December 2011	622,224	5,688	627,912
Net book value			
At 31 December 2011	226,753	621,719	848,472
At 31 December 2010	274,236	421,719	695,955

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Wadco Engineering Limited	England	Ordinary	100 00
B Burgess & Sons Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Wadco Engineering Limited	Dormant	100	-
B Burgess & Sons Limited	Dormant	21,619	-

H DAVENPORT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	6,500 Ordinary shares of £1 each	6,500	6,500
	60 Ordinary A shares of £1 each	60	60
		<hr/>	<hr/>
		6,560	6,560
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