

HAINES ESTATES LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31 October 2013

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HAINÉ ESTATES LIMITED

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for the year ended 31 October 2013**

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HAINES ESTATES LIMITED

**Company Information
for the year ended 31 October 2013**

Director:	C B Booth-Clibborn
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	07795113
Accountants:	Haines Watts 69-73 Theobalds Road London WC1X 8TA

HAINE ESTATES LIMITED (REGISTERED NUMBER: 07795113)

Abbreviated Balance Sheet
31 October 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		30,578		14,399
Current assets					
Stocks		29,100		30,000	
Debtors		27,711		8,238	
Cash at bank		2,518		18,708	
		<u>59,329</u>		<u>56,946</u>	
Creditors					
Amounts falling due within one year		<u>81,597</u>		<u>50,709</u>	
Net current (liabilities)/assets			<u>(22,268)</u>		<u>6,237</u>
Total assets less current liabilities			<u>8,310</u>		<u>20,636</u>
Creditors					
Amounts falling due after more than one year			-		(50,000)
Provisions for liabilities			<u>(4,000)</u>		<u>(2,900)</u>
Net assets/(liabilities)			<u><u>4,310</u></u>		<u><u>(32,264)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>4,309</u>		<u>(32,265)</u>
Shareholders' funds			<u><u>4,310</u></u>		<u><u>(32,264)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25.07.2014 and were signed by:



C B Booth-Clibborn - Director

The notes form part of these abbreviated accounts

HAINE ESTATES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 October 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the support of the director. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has confirmed his financial support for the company for the foreseeable future and so considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for management of the Haine Estate and ancillary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible fixed assets

	Total £
Cost	
At 1 November 2012	20,200
Additions	27,325
Disposals	(5,500)
At 31 October 2013	<u>42,025</u>
Depreciation	
At 1 November 2012	5,801
Charge for year	7,771
Eliminated on disposal	(2,125)
At 31 October 2013	<u>11,447</u>
Net book value	
At 31 October 2013	<u><u>30,578</u></u>
At 31 October 2012	<u><u>14,399</u></u>

HAINE ESTATES LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2013**

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>