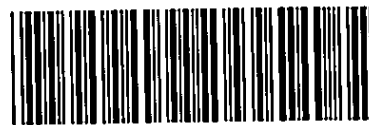


Reg

COMPANY REGISTRATION NUMBER 2879672

**H.Q.FOODS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2008**

THURSDAY



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25/06/2009

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COMPANIES HOUSE

**VAGHELA & CO. (SERVICES) LTD.**  
Chartered Certified Accountants  
P.O. Box 10901  
Birmingham  
B1 1ZQ

# **H.Q.FOODS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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Abbreviated balance sheet

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# H.Q.FOODS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		1	1
Tangible assets		251,002	247,360
Investments		<u>1,630</u>	<u>1,630</u>
		<b>252,633</b>	<b>248,991</b>
<b>CURRENT ASSETS</b>			
Stocks		226,393	228,157
Debtors		100,662	62,998
Cash at bank and in hand		<u>4,616</u>	<u>3,068</u>
		<b>331,671</b>	<b>294,223</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u><b>303,401</b></u>	<u><b>281,077</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>28,270</b></u>	<u><b>13,146</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>280,903</b>	<b>262,137</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u><b>72,861</b></u>	<u><b>80,208</b></u>
		<u><b>£208,042</b></u>	<u><b>£181,929</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# H.Q.FOODS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	20,000	20,000
Revaluation reserve		150,543	150,543
Profit and loss account		37,499	11,386
<b>SHAREHOLDERS' FUNDS</b>		<u>£208,042</u>	<u>£181,929</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

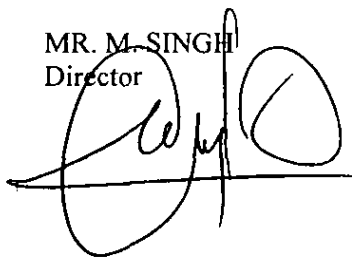
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23 June 2009, and are signed on their behalf by:

MR. M. SINGH  
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

**YEAR ENDED 31 DECEMBER 2008**

# H.Q.FOODS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 1. ACCOUNTING POLICIES *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% Straight line
Fixtures & Fittings	-	10% Straight line
Motor Vehicles	-	25% Straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST OR VALUATION</b>				
At 1 January 2008	30,339	468,140	1,630	500,109
Additions	—	24,721	—	24,721
Disposals	—	(3,800)	—	(3,800)
<b>At 31 December 2008</b>	<b>30,339</b>	<b>489,061</b>	<b>1,630</b>	<b>521,030</b>
<b>DEPRECIATION</b>				
At 1 January 2008	30,338	220,780	—	251,118
Charge for year	—	19,179	—	19,179
On disposals	—	(1,900)	—	(1,900)
<b>At 31 December 2008</b>	<b>30,338</b>	<b>238,059</b>	<b>—</b>	<b>268,397</b>

# H.Q.FOODS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 2. FIXED ASSETS *(continued)*

#### NET BOOK VALUE

At 31 December 2008	<u>£1</u>	<u>£251,002</u>	<u>£1,630</u>	<u>£252,633</u>
At 31 December 2007	<u>£1</u>	<u>£247,360</u>	<u>£1,630</u>	<u>£248,991</u>

Included in land and buildings is freehold land valued at £35000 (2007 - £35000) which is not depreciated.

At 31 December 2008, included within the net book value of land and buildings £209887 and £35000 relates to freehold buildings and freehold land respectively.

This consists of 367 shares of £1 each in Aviva Plc and their market value was £4.08 each on 31 December 2008.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

# **H.Q.FOODS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF H.Q.FOODS LIMITED YEAR ENDED 31 DECEMBER 2008**

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2008, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P.O. Box 10901  
Birmingham  
B1 1ZQ

23 June 2009

VAGHELA & CO. (SERVICES) LTD.  
Chartered Certified Accountants