

**Registered Number 04683397**

**GS & K MILBURN LIMITED**

**Abbreviated Accounts**

**31 December 2009**

## Balance Sheet as at 31 December 2009

|   | Notes | 2009<br>£      | 2008<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Intangible  | 2     | 32,722         | 35,182         |
| Tangible  | 3     | <u>18,131</u>  | <u>21,607</u>  |
| Total fixed assets                                    |       | 50,853         | 56,789         |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  |       | 175            | 190            |
| Debtors   |       | 4,999          | 11,149         |
| Cash at bank and in hand                              |       | 4,447          | 0              |
| Total current assets                                  |       | <u>9,621</u>   | <u>11,339</u>  |
| <b>Creditors: amounts falling due within one year</b> | 4     | (17,023)       | (17,616)       |
| Net current assets                                    |       | (7,402)        | (6,277)        |
| Total assets less current liabilities                 |       | <u>43,451</u>  | <u>50,512</u>  |
| Creditors: amounts falling due after one year         | 5     | (46,751)       | (57,323)       |
| Total net Assets (liabilities)                        |       | (3,300)        | (6,811)        |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 6     | 2              | 2              |
| Profit and loss account                               |       | <u>(3,302)</u> | <u>(6,813)</u> |
| Shareholders funds                                    |       | <u>(3,300)</u> | <u>(6,811)</u> |

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 April 2010

And signed on their behalf by:

G S MILBURN, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2009

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |                         |
|-------------------|-------------------------|
| Motor Vehicles    | 25.00% Reducing Balance |
| Plant & Machinery | 10.00% Reducing Balance |

**2 Intangible fixed assets**

|                     |               |
|---------------------|---------------|
| Cost Or Valuation   | £             |
| At 31 December 2008 | 49,200        |
| At 31 December 2009 | <u>49,200</u> |
| Depreciation        |               |
| At 31 December 2008 | 14,018        |
| Charge for year     | 2,460         |
| At 31 December 2009 | <u>16,478</u> |
| Net Book Value      |               |
| At 31 December 2008 | 35,182        |
| At 31 December 2009 | <u>32,722</u> |

**3 Tangible fixed assets**

|                     |               |
|---------------------|---------------|
| Cost                | £             |
| At 31 December 2008 | 45,236        |
| additions           | 614           |
| disposals           | (750)         |
| revaluations        |               |
| transfers           |               |
| At 31 December 2009 | <u>45,100</u> |
| Depreciation        |               |
| At 31 December 2008 | 23,629        |
| Charge for year     | 3,527         |

|                     |               |
|---------------------|---------------|
| on disposals        | <u>(187)</u>  |
| At 31 December 2009 | <u>26,969</u> |

|                     |               |
|---------------------|---------------|
| Net Book Value      |               |
| At 31 December 2008 | 21,607        |
| At 31 December 2009 | <u>18,131</u> |

**4 Creditors: amounts falling due within one year**

|                              | <b>2009</b>  | <b>2008</b> |
|------------------------------|--------------|-------------|
|                              | <b>£</b>     | <b>£</b>    |
| Bank loans                   | 3,344        | 6,895       |
| Trade creditors              | 2,483        | 954         |
| Other creditors              | 9,594        | 8,975       |
| Taxation and Social Security | <u>1,602</u> | <u>792</u>  |
|                              | 17,023       | 17,616      |

**5 Creditors: amounts falling due after more than one year**

|                           | <b>2009</b>   | <b>2008</b>   |
|---------------------------|---------------|---------------|
|                           | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts | 36,551        | 40,323        |
| Other creditors           | <u>10,200</u> | <u>17,000</u> |
|                           | 46,751        | 57,323        |

**6 Share capital**

|                                     | <b>2009</b> | <b>2008</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Authorised share capital:           |             |             |
| Allotted, called up and fully paid: |             |             |
| 2 Ordinary of £1.00 each            | 2           | 2           |