

Registered Number 04683397

GS & K MILBURN LIMITED

Abbreviated Accounts

31 December 2007

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		37,642		40,102
Tangible	3		<u>23,930</u>		<u>24,546</u>
Total fixed assets			61,572		64,648
Current assets					
Stocks		210		170	
Debtors		11,782		10,982	
Cash at bank and in hand				6,232	
Total current assets		<u>11,992</u>		<u>17,384</u>	
Creditors: amounts falling due within one year	4	(17,025)		(14,129)	
Net current assets			(5,033)		3,255
Total assets less current liabilities			<u>56,539</u>		<u>67,903</u>
Creditors: amounts falling due after one year	5		(61,811)		(62,101)
Provisions for liabilities and charges					(229)
Total net Assets (liabilities)			(5,272)		5,573
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			<u>(5,274)</u>		<u>5,571</u>
Shareholders funds			<u>(5,272)</u>		<u>5,573</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 September 2008

And signed on their behalf by:
G S MILBURN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Plant and Machinery	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2006	49,200
At 31 December 2007	<u>49,200</u>
Depreciation	
At 31 December 2006	9,098
Charge for year	2,460
At 31 December 2007	<u>11,558</u>
Net Book Value	
At 31 December 2006	40,102
At 31 December 2007	<u>37,642</u>

3 Tangible fixed assets

Cost	£
At 31 December 2006	44,888
additions	11,950
disposals	(12,995)
revaluations	
transfers	
At 31 December 2007	<u>43,843</u>
Depreciation	
At 31 December 2006	20,342
Charge for year	5,308
on disposals	<u>(5,737)</u>
At 31 December 2007	<u>19,913</u>
Net Book Value	
At 31 December 2006	24,546
At 31 December 2007	<u>23,930</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	2,262	
Trade creditors	996	3,443
Other creditors	13,767	7,970
Taxation and Social Security		2,716
	<u>17,025</u>	<u>14,129</u>

5 Creditors: amounts falling due after more than one year

	2007	2006
	£	£
Bank loans and overdrafts	61,811	62,101
	<u>61,811</u>	<u>62,101</u>

6 Share capital

	2007	2006
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2