

G S MASON ELECTRICAL SERVICES LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 30th April 2013

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G S MASON ELECTRICAL SERVICES LIMITED

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For The Year Ended 30th April 2013**

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G S MASON ELECTRICAL SERVICES LIMITED

**Company Information
For The Year Ended 30th April 2013**

DIRECTOR

G S Mason

REGISTERED OFFICE:

49 Sackville Road
Southend on Sea
Essex
SS2 4UG

REGISTERED NUMBER:

03723487 (England and Wales)

G S MASON ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 03723487)

**Abbreviated Balance Sheet
30th April 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	6,971	2,092
CURRENT ASSETS			
Stocks		183,779	364,374
Cash at bank and in hand		35,731	153,127
		<u>219,510</u>	<u>517,501</u>
CREDITORS			
Amounts falling due within one year		(66,808)	(395,543)
NET CURRENT ASSETS		<u>152,702</u>	<u>121,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,673</u>	<u>124,050</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	2
Profit and loss account		158,673	124,048
SHAREHOLDERS' FUNDS		<u>159,673</u>	<u>124,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25th September 2013 and were signed by

G S Mason - Director



The notes form part of these abbreviated accounts

G S MASON ELECTRICAL SERVICES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 30th April 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover represents invoiced amounts in respect of electrical contracting works carried out and sales of properties completed in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2012	11,774
Additions	7,200
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At 30th April 2013	18,974
	<hr/>
DEPRECIATION	
At 1st May 2012	9,682
Charge for year	2,321
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At 30th April 2013	12,003
	<hr/>
NET BOOK VALUE	
At 30th April 2013	6,971
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At 30th April 2012	2,092
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G S MASON ELECTRICAL SERVICES LIMITED

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1,000 (2012 - 2)	Ordinary	£1	1,000	2
			=====	=====

998 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year