

Registration number 4110606

Hair by Martin Paul Limited

Abbreviated accounts

for the year ended 30 November 2002



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Hair by Martin Paul Limited

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DAW WHITE MURRALL
CHARTERED ACCOUNTANTS

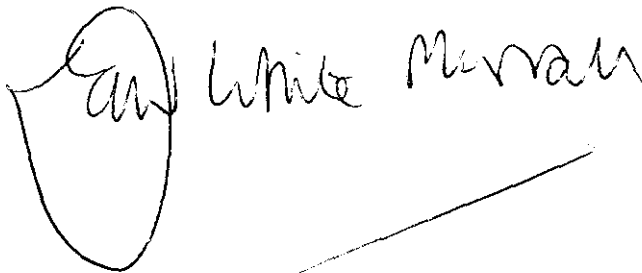
1 GEORGE STREET
WOLVERHAMPTON
WV2 4DG

2 MITRE COURT
LICHFIELD ROAD
SUTTON COLDFIELD
B74 2LZ

Hair by Martin Paul Limited

**Accountants' report on the unaudited financial statements to the directors of
Hair by Martin Paul Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Daw White Murrall

**1 George Street
Wolverhampton
WV2 4DG**

Date: 11 June 2003

Hair by Martin Paul Limited

**Abbreviated balance sheet
as at 30 November 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,213		5,026
Current assets					
Stocks		1,600		1,500	
Cash at bank and in hand		21,082		18,672	
		<u>22,682</u>		<u>20,172</u>	
Creditors: amounts falling due within one year		<u>(16,958)</u>		<u>(18,074)</u>	
Net current assets			5,724		2,098
Net assets			<u>11,937</u>		<u>7,124</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,837		7,024
Shareholders' funds			<u>11,937</u>		<u>7,124</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Hair by Martin Paul Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 June 2003 and signed on its behalf by

Paul Jones
Director

A handwritten signature in dark ink, appearing to be 'P. Jones', written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

Hair by Martin Paul Limited

Notes to the abbreviated financial statements for the year ended 30 November 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2001	5,914
Additions	2,284
At 30 November 2002	8,198
Depreciation	
At 1 December 2001	888
Charge for year	1,097
At 30 November 2002	1,985
Net book values	
At 30 November 2002	6,213
At 30 November 2001	5,026

Hair by Martin Paul Limited

Notes to the abbreviated financial statements for the year ended 30 November 2002

..... continued

3.	Share capital	2002 £	2001 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Related party transactions

During the year the director's acquired title to the freehold property from which the company trades. Rent paid by the company under normal commercial terms was £12,500.