Registered number: 08476892

# HAALEX LTD
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 30 APRIL 2018

Gordons Knight

# Haalex Ltd
# Unaudited Financial Statements
# For The Year Ended 30 April 2018

**Contents**

# Haalex Ltd
# Balance Sheet
# As at 30 April 2018

**Registered number:** 08476892

| | | 2018 | | 2017 | |
|---|---|---|---|---|---|
| | **Notes** | **£** | **£** | **£** | **£** |
| **CURRENT ASSETS** | | | | | |
| Debtors | **2** | 125 | | - | |
| Cash at bank and in hand | | 5,525 | | 3,870 | |
| | | 5,650 | | 3,870 | |
| **Creditors: Amounts Falling Due Within One Year** | **3** | (5,649 ) | | (3,869 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 1 | | 1 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1 | | 1 |
| **NET ASSETS** | | | 1 | | 1 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **4** | | 1 | | 1 |
| **SHAREHOLDERS' FUNDS** | | | 1 | | 1 |

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr George Mulholland**

**15/05/2018**

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. **Debtors**

| | **2018** | **2017** |
|---|---|---|
| | **£** | **£** |
| **Due within one year** | | |
| Other taxes and social security | 125 | - |
| | 125 | - |

3. **Creditors: Amounts Falling Due Within One Year**

| | **2018** | **2017** |
|---|---|---|
| | **£** | **£** |
| Other taxes and social security | - | 894 |
| VAT | 1,776 | 1,764 |
| Other creditors | - | 29 |
| Admin Fees Payable | 330 | 180 |
| Director's loan account | 3,543 | 1,002 |
| | 5,649 | 3,869 |

4. **Share Capital**

| | **Value** | **Number** | **2018** | **2017** |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | **£** | | **£** | **£** |
| Ordinary shares | 1 | 1 | 1 | 1 |

5. **General Information**

Haalex Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08476892. The registered office is Pendragon House, 170 Merton High Street, Wimbledon, London, SW19 1AY.