

Registered Number SC339878

HAIRTRENDS LIMITED

Abbreviated Accounts

31 March 2009

HAITRENDS LIMITED

Registered Number SC339878

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	
Fixed assets				
Intangible	2		29,970	
Tangible	3		<u>910</u>	-
Total fixed assets			30,880	
Current assets				
Stocks		1,000		
Debtors		262		
Cash at bank and in hand		11,380		
Total current assets		<u>12,642</u>	-	
Creditors: amounts falling due within one year		(43,253)		
Net current assets			(30,611)	
Total assets less current liabilities			<u>269</u>	-
 Total net Assets (liabilities)			269	
Capital and reserves				
Called up share capital	4		100	
Profit and loss account			<u>169</u>	-
Shareholders funds			<u>269</u>	-

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 November 2009

And signed on their behalf by:
Mrs M Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Additions	33,300
At 31 March 2009	<u>33,300</u>
Depreciation	
Charge for year	3,330
At 31 March 2009	<u>3,330</u>
Net Book Value	
At 31 March 2009	<u>29,970</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of 10 years.

3 Tangible fixed assets

Cost	£
At	
additions	1,137
disposals	
revaluations	
transfers	
At 31 March 2009	<u>1,137</u>
Depreciation	
At	
Charge for year	227
on disposals	
At 31 March 2009	<u>227</u>
Net Book Value	
At	
At 31 March 2009	<u>910</u>

4 Share capital

	2009 £
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

5 Transactions with directors

Dividends were paid during the year of £26,473 (net) to Mrs Michelle Stewart, the company's director.

5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

6 Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.