

HALEBURN LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

PETER DI GIUSEPPE

Chartered Accountants
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THURSDAY



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31/12/2009
COMPANIES HOUSE

HALEBURN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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HALEBURN LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>3,500</u>	<u>7,000</u>
CURRENT ASSETS			
Stocks		690,462	690,614
CREDITORS: Amounts falling due within one year	3	<u>52,617</u>	<u>503,797</u>
NET CURRENT ASSETS		<u>637,845</u>	<u>186,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>641,345</u>	<u>193,817</u>
CREDITORS: Amounts falling due after more than one year	4	<u>810,864</u>	<u>317,722</u>
		<u>(169,519)</u>	<u>(123,905)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>(169,619)</u>	<u>(124,005)</u>
DEFICIT		<u>(169,519)</u>	<u>(123,905)</u>

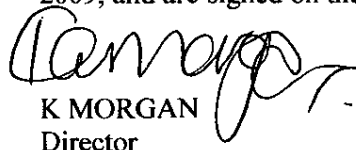
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2009, and are signed on their behalf by:


K MORGAN
Director

Company Registration Number: 5381318

The notes on pages 2 to 3 form part of these abbreviated accounts.

HALEBURN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HALEBURN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	<u>14,000</u>
DEPRECIATION	
At 1 April 2008	7,000
Charge for year	<u>3,500</u>
At 31 March 2009	<u>10,500</u>
NET BOOK VALUE	
At 31 March 2009	<u>3,500</u>
At 31 March 2008	<u>7,000</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>19,020</u>	<u>469,964</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>737,000</u>	<u>281,382</u>

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>