

HALEBURN LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2006

MONDAY



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15/01/2007

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COMPANIES HOUSE

PETER DI GIUSEPPE

Chartered Accountants

Witsend

10 Poplar Close

Aller Park

Newton Abbot

Devon

TQ12 4PG

HALEBURN LIMITED
ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2006

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HALEBURN LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2006

	Note	2006 £
CURRENT ASSETS		
Stocks		642,386
CREDITORS: Amounts falling due within one year		<u>387,411</u>
NET CURRENT ASSETS		<u>254,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254,975</u>
CREDITORS: Amounts falling due after more than one year		<u>279,514</u>
		<u>(24,539)</u>
 CAPITAL AND RESERVES		
Called-up equity share capital	2	100
Profit and loss account		<u>(24,639)</u>
DEFICIENCY		<u>(24,539)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5 January 2007 and are signed on their behalf by:

K MORGAN
Director



The notes on page 2 form part of these abbreviated accounts.

HALEBURN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2006
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>