

Registration number 4122540

Blues Matters Ltd

Abbreviated accounts

for the year ended 31 December 2002



## **Blues Matters Ltd**

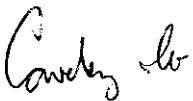
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**Blues Matters Ltd**

**Accountant's report on the unaudited financial statements to the director of  
Blues Matters Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cowdery & Co**

**Cradoc House  
Heol y Llyfrau  
Aberkenfig  
Bridgend**

**Date: 29 September 2003**

**Blues Matters Ltd**

**Abbreviated balance sheet  
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,600		-
<b>Current assets</b>					
Stocks		2,400		-	
Debtors		-		1	
Cash at bank and in hand		2,475		-	
		<u>4,875</u>		<u>1</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,782)</u>		<u>-</u>	
<b>Net current assets</b>			93		1
<b>Total assets less current liabilities</b>			1,693		1
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,000)</u>		<u>-</u>
<b>Net (liabilities)/assets</b>			<u>(4,307)</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(4,308)</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>(4,307)</u>		<u>1</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Blues Matters Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 September 2003 and signed on its behalf by



**Alan D Pearce**  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Blues Matters Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### Tangible fixed assets £

### 2. Fixed assets

#### Cost

Additions

2,000

At 31 December 2002

2,000

#### Depreciation

Charge for year

400

At 31 December 2002

400

#### Net book values

At 31 December 2002

1,600

### 3. Share capital

2002

2001

£

£

#### Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

#### Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1