

Registered number

NI024467

Halden Agencies Limited

Abbreviated Accounts

for the year ended 30 September 2015

Halden Agencies Limited

Chartered Accountants' report to the directors on the unaudited financial statements of Halden Agencies Limited

In accordance with the terms of our engagement letter dated 1 June 2012 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Halden Agencies Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

EM Accountants
Chartered Accountants
42A - 44A New Row
Coleraine
BT52 1AF

26 April 2016

Halden Agencies Limited

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	161,604	162,107
Investments	3	752,077	710,566
		<u>913,681</u>	<u>872,673</u>
Current assets			
Stocks		19,778	19,778
Debtors		1,765,411	1,325,091
Cash at bank and in hand		4,500	-
		<u>1,789,689</u>	<u>1,344,869</u>
Creditors: amounts falling due within one year		(2,204,067)	(1,713,776)
Net current liabilities		<u>(414,378)</u>	<u>(368,907)</u>
Total assets less current liabilities		<u>499,303</u>	<u>503,766</u>
Creditors: amounts falling due after more than one year		(689,505)	(689,505)
Net liabilities		<u>(190,202)</u>	<u>(185,739)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(190,204)	(185,741)
Shareholders' funds		<u>(190,202)</u>	<u>(185,739)</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Halden Agencies Limited

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
as at 30 September 2015**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Edward McHugh

Director

Registration

number **NI024467**

Approved by the board on 26 April 2016

Halden Agencies Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	12.5% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

The term 'cost' should be interpreted as meaning the total historical cost of bringing the relevant stock to its existing condition and location.

The net realisable value is the expected sale price of the relevant stock in the condition in which it is expected to be sold in the traders normal selling market.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2014	165,551
At 30 September 2015	165,551

Depreciation

At 1 October 2014	3,443
Charge for the year	504
At 30 September 2015	3,947

Net book value

At 30 September 2015	161,604
At 30 September 2014	162,107

3 Investments **£**

Cost

At 1 October 2014	710,567
Additions	41,510
At 30 September 2015	752,077

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.