

COMPANY REGISTRATION NUMBER: 04722377

HALF MOON HEALTH FOODS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2020

HALF MOON HEALTH FOODS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

Contents

Pages

Balance sheet **1**

Notes to the financial statements **2 to 5**

HALF MOON HEALTH FOODS LIMITED

BALANCE SHEET

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	403	838
Current assets			
Stocks	6	8,681	22,434
Debtors	7	10,546	196
Cash at bank and in hand		47,367	29,980
		66,594	52,610
Creditors: amounts falling due within one year	8	(13,684)	(14,934)
Net current assets		52,910	37,676
Total assets less current liabilities		53,313	38,514
Provisions		(77)	(159)
Net assets		53,236	38,355
Capital and reserves			
Called up share capital	10	200	200
Profit and loss account		53,036	38,155
Shareholders funds		53,236	38,355

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 November 2020 , and are signed on behalf of the board by:

J A Beresford

Director

A J Midgley

Director

Company registration number: 04722377

HALF MOON HEALTH FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. General information

The company is a private company limited by shares, registered in England and Wales, company number 04722377 . The address of the registered office is 6 HalfMoon Street, Huddersfield, HD1 2JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2019: 8).

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2019	14,540	3,000	17,540
Disposals	—	(3,000)	(3,000)
At 31 March 2020	14,540	—	14,540
Depreciation			
At 1 April 2019	14,002	2,700	16,702
Charge for the year	135	75	210
Disposals	—	(2,775)	(2,775)
At 31 March 2020	14,137	—	14,137
Carrying amount			
At 31 March 2020	403	—	403
At 31 March 2019	538	300	838

6. Stocks

	2020 £	2019 £
Goods for resale	8,681	22,434

7. Debtors

	2020 £	2019 £
Prepayments and accrued income	755	—
Director loan accounts	9,791	—
Other debtors	—	196
	10,546	196

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,175	10,804
Accruals and deferred income	1,374	1,166
Corporation tax	7,068	2,192
Social security and other taxes	2,067	772
	13,684	14,934

9. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2020 £	2019 £
Included in provisions	77	159

The deferred tax account consists of the tax effect of timing differences in respect of:

	2020 £	2019 £
Accelerated capital allowances	77	159

10. Called up share capital**Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	200	200	200	200
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11. Operating leases

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £2,500 (2019: £10,000).

12. Related party transactions

Included in debtors is a loan to the directors of £9,791 (2019: £nil). The loan is currently interest free and was repaid in full after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.