

Company Registration No. 08583077 (England and Wales)

HALL MUSIC MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

HALL MUSIC MANAGEMENT LTD

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 4 |

HALL MUSIC MANAGEMENT LTD

BALANCE SHEET

AS AT 30 JUNE 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|-----------------|------------|-----------------|--------------|
| Current assets | | | | | |
| Debtors | 4 | 14,798 | | 18,843 | |
| Cash at bank and in hand | | 301 | | 3,002 | |
| | | <u>15,099</u> | | <u>21,845</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(14,860)</u> | | <u>(19,475)</u> | |
| Net current assets | | | 239 | | 2,370 |
| Creditors: amounts falling due after more than one year | 6 | | - | | (1,156) |
| Net assets | | | <u>239</u> | | <u>1,214</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss reserves | | | 238 | | 1,213 |
| Total equity | | | <u>239</u> | | <u>1,214</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 11 March 2020

Ms T Hall
Director

Company Registration No. 08583077

HALL MUSIC MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Hall Music Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Colwyn Chambers, 19 York Street, Manchester, M2 3BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for management commissions and expenses reimbursed net of VAT.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

HALL MUSIC MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Tangible fixed assets

| | Plant and machinery etc |
|------------------------------------|-------------------------|
| | £ |
| Cost | |
| At 1 July 2018 and 30 June 2019 | 2,078 |
| Depreciation and impairment | |
| At 1 July 2018 and 30 June 2019 | 2,078 |
| Carrying amount | |
| At 30 June 2019 | - |
| At 30 June 2018 | - |

4 Debtors

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Corporation tax recoverable | 3,630 | 4,622 |
| Other debtors | 11,168 | 14,221 |
| | 14,798 | 18,843 |

5 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|-----------|-----------|
| Bank loans | 1,460 | 2,047 |
| Trade creditors | 7,421 | 6,372 |
| Corporation tax | 5,229 | 6,531 |
| Other taxation and social security | - | 1,459 |
| Other creditors | 750 | 3,066 |
| | 14,860 | 19,475 |

HALL MUSIC MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

6 Creditors: amounts falling due after more than one year

| | 2019 | 2018 |
|---------------------------|-------------------|-------------------|
| | £ | £ |
| Bank loans and overdrafts | - | 1,156 |
| | <u> </u> | <u> </u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.