

Hunton Fiber (UK) Limited
Abbreviated accounts
for the year ended 31 December 2007

Registration Number: 3031606

Phipps Henson McAllister
Chartered Accountants

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Hunton Fiber (UK) Limited

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**Independent auditors' report to Hunton Fiber (UK) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 1 to 4 together with the financial statements of Hunton Fiber (UK) Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

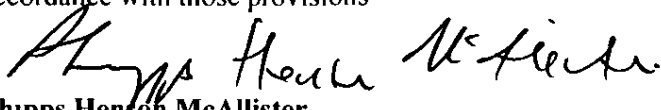
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Phipps Henson McAllister
Chartered Accountants and
Registered Auditors**

**22-24 Harborough Road
Kingsthorpe
Northampton**

30 January 2008

Hunton Fiber (UK) Limited

Abbreviated balance sheet
as at 31 December 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		352		1,295
Current assets					
Stocks		-		78,854	
Debtors		1,308		136,585	
Cash at bank and in hand		6,909		50,313	
		<u>8,217</u>		<u>265,752</u>	
Creditors: amounts falling due within one year		<u>(13,558)</u>		<u>(228,569)</u>	
Net current (liabilities)/assets			<u>(5,341)</u>		<u>37,183</u>
Net (liabilities)/assets			<u>(4,989)</u>		<u>38,478</u>
Capital and reserves					
Called up share capital	3		70,000		70,000
Profit and loss account			<u>(74,989)</u>		<u>(31,522)</u>
Shareholders' funds			<u>(4,989)</u>		<u>38,478</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 30 January 2008 and signed on its behalf by

J Groom
Director



The notes on pages 2 to 4 form an integral part of these financial statements.

Hunton Fiber (UK) Limited**Notes to the abbreviated Financial Statements
for the year ended 31 December 2007****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Hunton Fiber (UK) Limited

Notes to the abbreviated Financial Statements
for the year ended 31 December 2007

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2007	6,087	
Disposals	(5,398)	
At 31 December 2007	689	
Depreciation		
At 1 January 2007	4,792	
On disposals	(4,543)	
Charge for year	88	
At 31 December 2007	337	
Net book values		
At 31 December 2007	352	
At 31 December 2006	1,295	
3. Share capital	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
70,000 Ordinary shares of £1 each	70,000	70,000
Equity Shares		
70,000 Ordinary shares of £1 each	70,000	70,000

Hunton Fiber (UK) Limited

Notes to the abbreviated Financial Statements
for the year ended 31 December 2007

4. Related party transactions

Balance due to group
company

	2007	2006
	£	£
Hunton Fiber AS	<u>13,558</u>	<u>146,979</u>

During the year there were the following transactions with group companies

Purchases

	2007	2006
	£	£
Hunton Fiber AS	<u>194,079</u>	<u>289,496</u>

Commissions received

	2007	2006
	£	£
Hunton Fiber AS	<u>54,469</u>	<u>81,685</u>

5. Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Hunton Fiber AS