

Company Registration No. 02129208 (England and Wales)

HAMBLE COURT ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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HAMBLE COURT ESTATES LIMITED

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HAMBLE COURT ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		1,094,297		1,096,090
Current assets					
Debtors		4,372		3,525	
Cash at bank and in hand		17,928		4,018	
		<u>22,298</u>		<u>7,543</u>	
Creditors: amounts falling due within one year		<u>(160,089)</u>		<u>(49,559)</u>	
Net current liabilities			<u>(137,791)</u>		<u>(42,016)</u>
Total assets less current liabilities			956,506		1,054,074
Creditors: amounts falling due after more than one year			<u>(862,711)</u>		<u>(960,745)</u>
			<u>93,795</u>		<u>93,329</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			83,795		83,329
Shareholders' funds			<u>93,795</u>		<u>93,329</u>

HAMBLE COURT ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25-1-10 and signed on its behalf by


.....
C J Peeters
Director

HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has net current liabilities of £137,791 (2008: £42,016). The company has received confirmation of continued financial support for the next twelve months from one of its directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	1,108,260
Depreciation	
At 1 April 2008	12,170
Charge for the year	1,793
At 31 March 2009	13,963
Net book value	
At 31 March 2009	1,094,297
At 31 March 2008	1,096,090

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Transactions with directors

During the year the company received £25,602 (2008: £28,571) from AVKO Limited, a company in which S M Peeters is also a director, in relation to the provision of services.

At the year end the company owed £12,692 (2008: £3,770) to AVKO Limited.

During the year the company paid £4,835 (2008: £4,909) to The Art of Living (Hamble) Limited, a company in which S M Peeters is also a director, in relation to management charges.