

HAMBLE COURT ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



HAMBLE COURT ESTATES LIMITED

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HAMBLE COURT ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		1,094,492		1,087,664
Current assets					
Debtors		18,943		30,315	
Cash at bank and in hand		11		19,472	
		<u>18,954</u>		<u>49,787</u>	
Creditors: amounts falling due within one year		<u>(118,362)</u>		<u>(117,683)</u>	
Net current liabilities			(99,408)		(67,896)
Total assets less current liabilities			995,084		1,019,768
Creditors: amounts falling due after more than one year	3		(977,186)		(1,029,910)
			<u>17,898</u>		<u>(10,142)</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			7,898		(20,142)
Shareholders' funds			<u>17,898</u>		<u>(10,142)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5th Oct 05 and signed on its behalf by



S M Peeters
Director

HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has net current liabilities of £99,408. The company has received confirmation of continued financial support for the next twelve months from one of its directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

Financial Reporting Standard No. 19, requires that investment properties should be included in the balance sheet at open market value. However, in the opinion of the directors, the cost of obtaining a current market valuation cannot be justified at this time and the company's properties have been shown at cost.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	1,090,745
Additions	9,117
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At 31 March 2005	1,099,862
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Depreciation	
At 1 April 2004	3,081
Charge for the year	2,289
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At 31 March 2005	5,370
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Net book value	
At 31 March 2005	1,094,492
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At 31 March 2004	1,087,664
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £608,622 (2004 - £627,919).

	2005 £	2004 £
4 Share capital		
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
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Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
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