

HAMBLE COURT ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1999

Company Registration Number 2129208 (England and Wales)



HAMBLE COURT ESTATES LIMITED

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HAMBLE COURT ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		1,086,137		1,093,614
Current assets					
Debtors		7,627		187,582	
Cash at bank and in hand		11		11	
		<u>7,638</u>		<u>187,593</u>	
Creditors: amounts falling due within one year		<u>(330,976)</u>		<u>(479,273)</u>	
Net current liabilities			<u>(323,338)</u>		<u>(291,680)</u>
Total assets less current liabilities			762,799		801,934
Creditors: amounts falling due after more than one year	3		<u>(909,865)</u>		<u>(957,385)</u>
			<u>(147,066)</u>		<u>(155,451)</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(157,066)</u>		<u>(165,451)</u>
Shareholders' funds			<u>(147,066)</u>		<u>(155,451)</u>

HAMBLE COURT ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1999

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 September 2000



Mr C J Peeters
Director

HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements have also been prepared on the basis of the company continuing as a going concern in the foreseeable future, through the provision of adequate financial backing.

The company meets its day to day working capital requirements through a loan with the directors. The directors have confirmed that the long term element of this loan is not repayable within the next twelve months. On this basis, the directors consider it appropriate to draw up the accounts on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the company's directors.

1.2 Turnover

Turnover represents amounts receivable for rent and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	treated as investment property and not depreciated.
Plant and machinery	15% reducing balance.
Computer and office equipment	15% reducing balance.
Motor vehicles	25% reducing balance.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 1998	1,108,915
Additions	998
Disposals	(10,890)
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At 30 November 1999	1,099,023
Depreciation	
At 1 December 1998	15,301
On disposals	(3,800)
Charge for the year	1,385
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At 30 November 1999	12,886
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Net book value	
At 30 November 1999	1,086,137
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At 30 November 1998	1,093,614
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HAMBLE COURT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 1999

3	Creditors: amounts falling due after more than one year	1999	1998
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	<u>503,890</u>	<u>587,385</u>

The aggregate amount of creditors for which security has been given amounted to £592,661 (1998 - £609,478).

4	Share capital	1999	1998
		£	£
	Authorised		
	1,000,000 Ordinary shares of £ 1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>