

REGISTERED NUMBER: 02633500 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Hambury Residents Association Limited

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for the Year Ended 31 December 2017**

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Hambury Residents Association Limited

**Company Information
for the Year Ended 31 December 2017**

Directors:

P Drohan
J Dunn
T A Ricketts

Registered office:

21 Ventnor Villas
Hove
East Sussex
BN3 3DE

Registered number:

02633500 (England and Wales)

Accountants:

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Hambury Residents Association Limited (Registered number: 02633500)

**Balance Sheet
31 December 2017**

		2017		2016 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,964		1,964
Current assets					
Debtors	5	1,213		1,171	
Cash at bank		<u>2,076</u>		<u>717</u>	
			3,289	1,888	
Creditors: amounts falling due within one year	6	<u>3,416</u>		<u>3,110</u>	
Net current liabilities			<u>(127)</u>		<u>(1,222)</u>
Total assets less current liabilities			<u>1,837</u>		<u>742</u>
Capital and reserves					
Called up share capital	7		4		4
Retained earnings			<u>1,833</u>		<u>738</u>
Shareholders' funds			<u>1,837</u>		<u>742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Hambury Residents Association Limited (Registered number: 02633500)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

P Drohan - Director

The notes form part of these financial statements

Hambury Residents Association Limited (Registered number: 02633500)

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. Statutory information

Hambury Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Land and buildings are not depreciated. This departure from the requirements of the Companies Act 2006 and Financial Reporting Standard 102, is in the opinion of the directors, necessary for the financial statements to show a true and fair view. In the opinion of the directors, the asset is shown at its minimum net realizable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. Accounting policies - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Employees and directors

The average number of employees during the year was NIL (2016 - NIL).

4. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2017 and 31 December 2017	<u>1,964</u>
Net book value	
At 31 December 2017	<u>1,964</u>
At 31 December 2016	<u>1,964</u>

5. Debtors: amounts falling due within one year

	2017	2016 as restated
	£	£
Other debtors	<u>1,213</u>	<u>1,171</u>

6. Creditors: amounts falling due within one year

	2017	2016 as restated
	£	£
Other creditors	<u>3,416</u>	<u>3,110</u>

Hambury Residents Association Limited (Registered number: 02633500)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016 as restated
			£	£
4	Ordinary shares	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.