

COMPANY REGISTRATION NUMBER: 02633500

Hambury Residents Association Limited
Filleted Unaudited Financial Statements
31 December 2016

Hambury Residents Association Limited

Financial Statements

Year ended 31 December 2016

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Hambery Residents Association Limited

Balance Sheet

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	1,964	1,964
Current assets			
Debtors	5	1,171	683
Cash at bank and in hand		717	1,115
		1,888	1,798
Creditors: amounts falling due within one year	6	5,124	5,124
Net current liabilities		3,236	3,326
Total assets less current liabilities		(1,272)	(1,362)
Creditors: amounts falling due after more than one year	7	3,713	3,713
Net liabilities		(4,985)	(5,075)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(4,989)	(5,079)
Members deficit		(4,985)	(5,075)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Hambury Residents Association Limited

Balance Sheet *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 29 September 2017 , and are signed on behalf of the board by:

P. Drohan

Director

Company registration number: 02633500

Hambury Residents Association Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 21 Ventnor Villas, Hove, East Sussex, BN3 3DE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have been prepared on the historical cost basis. Going concern The company meets its day to day working capital requirements through trading cash inflows and the continued support of the directors. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. These financial statements do not include any adjustments that would arise from a deterioration in trading. Transition to FRS 102 The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9. Revenue recognition Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts. Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Financial instruments A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	Land and buildings £
Cost	
At 1 Jan 2016 and 31 Dec 2016	1,964

Depreciation	
At 1 Jan 2016 and 31 Dec 2016	—

Carrying amount	
At 31 December 2016	1,964

5. Debtors

	2016	2015
	£	£
Other debtors	1,171	683
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6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	5,124	5,124
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7. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	3,713	3,713
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8. Related party transactions

Creditors include amounts owed to the directors of £4,350 (2015 - £4,350).

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.