

Hambury Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2005



Wilson Sandford (Hove) Limited

CHARTERED ACCOUNTANTS

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UK200Group

Hambery Residents Association Limited

Company information

Directors	J. Dunn T. Rickets P. Gibbs A. Carlisle
Secretary	P. Gibbs
Company number	2633500 (England and Wales)
Registered office	21 Ventnor Villas Hove BN3 3DE
Accountants	Wilson Sandford (Hove) Ltd 85 Church Road Hove BN3 2BB
Bankers	Barclays Bank PLC Hove Branch Church Road Hove BN3
Solicitors	Daniel Fyne & Co 10 Bristol Road Kemptown Brighton BN2 1AP

Hambury Residents Association Limited

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Hambury Residents Association Limited

Directors' report for the year ended 31 December 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

Principal activity

The principal activity of the company in the year under review was the management of the property at 21 Ventnor Villas.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/12/05	01/01/05
J.Dunn	Ordinary shares	1	1
T.Rickets	Ordinary shares	1	1
P.Gibbs	Ordinary shares	1	1
A.Carlsle	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24/10/2006 and signed on its behalf by


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P. GIBBS
SECRETARY

**Chartered Accountants report to the directors on the
unaudited financial statements of Hambery Residents Association Limited**

In accordance with the engagement letter dated 23 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations supplied to us.

This report is made to the company's directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilson Sandford (Hove) Ltd

**Wilson Sandford (Hove) Ltd
Chartered Accountants**

25 October 2006

**85 Church Road
Hove
BN3 2BB**

Date

Hambury Residents Association Limited

**Profit and loss account
for the year ended 31 December 2005**

		2005	2004
	Notes	£	£
Turnover	2	1,831	1,923
Administrative expenses		(1,831)	(1,923)
		<u> </u>	<u> </u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Hambery Residents Association Limited

Balance sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,964		1,964
Current assets					
Debtors	4	475		475	
Cash at bank and in hand		6,037		4,852	
		<u>6,512</u>		<u>5,327</u>	
Creditors: amounts falling due within one year	5	<u>(8,472)</u>		<u>(7,287)</u>	
Net current (liabilities)			<u>(1,960)</u>		<u>(1,960)</u>
Net assets			<u>4</u>		<u>4</u>
Capital and reserves					
Called up share capital	6		4		4
Shareholders' funds			<u>4</u>		<u>4</u>

The directors confirm that:

(A) For the year ended 31 December 2005, the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985;

(B) No member or members eligible to do so have deposited a notice requesting an audit within the specified time period; and

(C) The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 (Duty to keep accounting records) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 (Duty to prepare individual company accounts), and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 24/10/2006 and signed on its behalf by

P. Gibbs

P. GIBBS
DIRECTOR

24/10/2006

DATE

The notes on pages 5 to 6 form an integral part of these financial statements.

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2005

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Basis of preparation of financial statements

The financial statements prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of contributions receivable from residents during the year.

1.3. Tangible fixed assets and depreciation

Depreciation has been computed to write off the cost of each asset over its expected useful life using the following rates:

Freehold buildings - not provided

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold	Total
Cost	£	£
At 1 January 2005	1,964	1,964
At 31 December 2005	1,964	1,964
Net book values		
At 31 December 2005	1,964	1,964
At 31 December 2004	1,964	1,964

The £1,964 represents the cost value to the company of the freehold interest at 21 Ventnor Villas.

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2005

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4. Debtors - all receivable within one year

	2005	2004
	£	£
Prepayments and accrued income	475	475
	<u>475</u>	<u>475</u>

5. Creditors - amounts falling due within one year

	2005	2004
	£	£
Directors' accounts	7,768	6,637
Accruals and deferred income	704	650
	<u>8,472</u>	<u>7,287</u>

6. Share capital

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

7. Transactions with directors

7.1. Creditors includes the following amounts owed to individuals who are directors of the company, on an interest-free and unsecured basis:

	2005	2004
	£	
J. Dunn	2,396	1,893
T. Rickets	1,554	972
P. Gibbs	2,336	1,833
A. Carlisle	1,482	1,939
	<u>7,768</u>	<u>6,637</u>