Co REG No. 2633500

BRIAN EDGERTON

CHARTERED ACCOUNTANTS

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

HAMBERY RESIDENTS ASSOCIATION LIMITED

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A33 0026
COMPANIES HOUSE 12/10/02

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HAMBERY RESIDENTS ASSOCIATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

HAMBERY RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTORS:	J DUNN T RICKETS P GIBBS
SECRETARY:	P GIBBS
REGISTERED OFFICE:	21 Ventnor Villas Hove East Sussex BN3 3DE
REGISTERED NUMBER:	2633500 (England and Wales)
ACCOUNTANTS:	BRIAN EDGERTON CHARTERED ACCOUNTANTS 32 Eaton Place Kemptown Brighton East Sussex BN2 1EG
SOLICITORS:	Daniel Fyne & Co 10 Bristol Road Kemptown Brighton East Sussex BN2 1AP

<u>HAMBERY RESIDENTS ASSOCIATION LIMITED</u>

<u>REPORT OF THE DIRECTORS</u>
<u>FOR THE YEAR ENDED 31 DECEMBER 2001</u>

The directors present their report with the financial statements of the company for the year ended 31 December 2001.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of property management.

DIRECTORS
The directors during the year under review were:

J DUNN
T RICKETS
P GIBBS

The beneficial interests of the directors holding office on 31 December 2001 in the issued share capital of the company were as follows:

	31.12.01	**1.1.01**
Ordinary £1 shares		
J DUNN	1	1
T RICKETS	1	1
P GIBBS	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P GIBBS - SECRETARY

Dated: October 2002

HAMBERY RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 £	2000 £
TURNOVER		**2,956**	1,236
Administrative expenses		**(2,956)**	(1,236)
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
31 DECEMBER 2001

	Notes	2001	2000
		£	£
FIXED ASSETS:			
Tangible assets	4	1,964	1,964
CURRENT ASSETS:			
Cash at bank		2,067	1,909
CREDITORS: Amounts falling due within one year	5	(4,027)	(3,869)
NET CURRENT LIABILITIES:		(1,960)	(1,960)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£4	£4
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
SHAREHOLDERS' FUNDS:		£4	£4

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
31 DECEMBER 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

- DIRECTOR

- DIRECTOR

Approved by the Board on October 2002

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2001	2000
	£	£
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2001 nor for the year ended 31 December 2000.

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 2001	
and 31 December 2001	1,964
NET BOOK VALUE:	
At 31 December 2001	1,964
At 31 December 2000	1,964

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001	2000
	£	£
Other creditors	1,357	1,321
Directors' current accounts	2,412	2,289
Accrued expenses	258	259
	4,027	3,869

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
4	Ordinary	£1	4	4