

BRIAN EDGERTON

CHARTERED ACCOUNTANTS

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999
FOR
HAMBERY RESIDENTS ASSOCIATION LIMITED



HAMBERY RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1999

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HAMBERY RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS:	J DUNN T RICKETS P GIBBS
SECRETARY:	P GIBBS
REGISTERED OFFICE:	21 Ventnor Villas Hove East Sussex BN3 3DE
REGISTERED NUMBER:	2633500 (England and Wales)
ACCOUNTANTS:	BRIAN EDGERTON CHARTERED ACCOUNTANTS 32 Eaton Place Kemptown Brighton East Sussex BN2 1EG
BANKERS:	Barclays Bank PLC 47 Church Road Hove East Sussex
SOLICITORS:	Daniel Fyne & Co 10 Bristol Road Kemptown Brighton East Sussex BN2 1AP

HAMBERY RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 1999

The directors present their report with the financial statements of the company for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors during the year under review were:

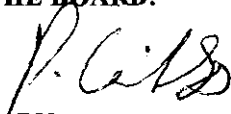
J DUNN
T RICKETS
P GIBBS

The beneficial interests of the directors holding office on 31 December 1999 in the issued share capital of the company were as follows:

	31.12.99	1.1.99
Ordinary £1 shares		
J DUNN	1	1
T RICKETS	1	1
P GIBBS	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P GIBBS - SECRETARY

Dated: 20 August 2000

HAMBERY RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1999

		1999	1998
	Notes	£	£
TURNOVER		2,024	3,606
GROSS PROFIT		2,024	3,606
Administrative expenses		(2,024)	(3,606)
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
31 DECEMBER 1999

		1999	1998
	Notes	£	£
FIXED ASSETS:			
Tangible assets	4	1,964	1,964
CURRENT ASSETS:			
Debtors	5	-	177
Cash at bank		746	710
		<u>746</u>	<u>887</u>
CREDITORS: Amounts falling due within one year	6	<u>(2,706)</u>	<u>(2,847)</u>
NET CURRENT LIABILITIES:		<u>(1,960)</u>	<u>(1,960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4</u>	<u>£4</u>
CAPITAL AND RESERVES:			
Called up share capital	7	<u>4</u>	<u>4</u>
SHAREHOLDERS' FUNDS:		<u>£4</u>	<u>£4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
31 DECEMBER 1999

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

- DIRECTOR



- DIRECTOR



Approved by the Board on 20 August 2000

The notes form part of these financial statements

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	1999 £	1998 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 1999 nor for the year ended 31 December 1998.

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 1999	
and 31 December 1999	1,964

NET BOOK VALUE:	
At 31 December 1999	1,964
	=====
At 31 December 1998	1,964
	=====

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999 £	1998 £
Directors' current accounts	-	177
	<u> </u>	<u> </u>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999 £	1998 £
Trade creditors	-	511
Other creditors	-	1,176
Directors' current accounts	2,446	571
Accrued expenses	260	589
	<u>2,706</u>	<u>2,847</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999 £	1998 £
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>