

BRIAN EDGERTON

CHARTERED ACCOUNTANTS

263 3500

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1997  
FOR  
HAMBERY RESIDENTS ASSOCIATION LIMITED



**HAMBERY RESIDENTS ASSOCIATION LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 1997**

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**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

**DIRECTORS:**

J DUNN  
T RICKETS  
A SANSOM  
P GIBBS

**SECRETARY:**

P GIBBS

**REGISTERED OFFICE:**

21 Ventnor Villas  
Hove  
East Sussex  
BN3 3DE

**REGISTERED NUMBER:**

2633500 (England and Wales)

**ACCOUNTANTS:**

BRIAN EDGERTON  
CHARTERED ACCOUNTANTS  
32 Eaton Place  
Kemptown  
Brighton  
East Sussex  
BN2 1EG

**BANKERS:**

Barclays Bank PLC  
47 Church Road  
Hove  
East Sussex

**SOLICITORS:**

Daniel Fyne & Co  
10 Bristol Road  
Kemptown  
Brighton  
East Sussex  
BN2 1AP

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

The directors present their report with the financial statements of the company for the year ended 31 December 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

**DIRECTORS**

The directors during the year under review were:

J DUNN	
D DADSON	- resigned 18/6/97
T RICKETS	
A SANSOM	
P GIBBS	- appointed 18/6/97

The beneficial interests of the directors holding office on 31 December 1997 in the issued share capital of the company were as follows:

	31.12.97	1.1.97 or date of appointment if later
<b>Ordinary £1 shares</b>		
J DUNN	1	1
T RICKETS	1	1
A SANSOM	1	1
P GIBBS	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P GIBBS - SECRETARY

Dated: 28 January 1999

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

		<u>1997</u>	<u>1996</u>
	Notes	£	£
<b>TURNOVER</b>	2	1,226	1,612
<b>GROSS PROFIT</b>		<u>1,226</u>	<u>1,612</u>
Administrative expenses		(1,114)	(1,109)
<b>OPERATING PROFIT</b>	3	112	503
Interest payable and similar charges		<u>(112)</u>	<u>(503)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 1997**

		<u>1997</u>	<u>1996</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	5	1,964	1,964
<b>CURRENT ASSETS:</b>			
Debtors	6	-	409
Cash at bank		985	112
		<u>985</u>	<u>521</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>(2,945)</u>	<u>(2,481)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(1,960)</u>	<u>(1,960)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£4</u>	<u>£4</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	<u>4</u>	<u>4</u>
Shareholders' funds		<u>£4</u>	<u>£4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

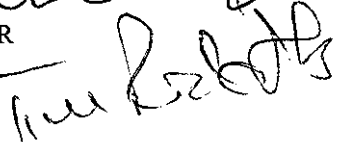
**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 1997**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR



- DIRECTOR

Approved by the Board on 28 January 1999

The notes form part of these financial statements

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings                      - not provided

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	1997 £	1996 £
Directors' emoluments and other benefits etc	-	-
	==	==

4. **TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 1997 nor for the year ended 31 December 1996.

5. **TANGIBLE FIXED ASSETS**

	Land and buildings
	£
<b>COST:</b>	
At 1 January 1997	
and 31 December 1997	1,964
	==
<b>NET BOOK VALUE:</b>	
At 31 December 1997	1,964
	==
At 31 December 1996	1,964
	==



# **HAMBERY RESIDENTS ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 1997**

### 6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Directors' current accounts	-	409
	<u>          </u>	<u>          </u>

### 7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Bank loans and overdrafts	-	1,835
Directors' current accounts	2,356	352
Accrued expenses	589	294
	<u>          </u>	<u>          </u>
	<u>2,945</u>	<u>2,481</u>

### 8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1997	1996
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

### 9. **TRANSACTIONS WITH DIRECTORS**

All the lessees of the property are directors of the company and have agreed to pay regular amounts to cover the cost of maintenance of the property.

# HAMBERY RESIDENTS ASSOCIATION LIMITED

## ADVANCES BY LESSEES

### MOVEMENT IN THE YEAR ENDED 31 DECEMBER 1997

	Basement £	Ground Floor £	1st Floor £	2nd Floor £	TOTAL £
Advances					
Purchase Freehold	388.48	552.51	464.98	553.60	1959.57
Management	(797.12)	(419.96)	(399.96)	(399.96)	(2017.00)
	-----	-----	-----	-----	-----
Balance 1 Jan 1997	(408.64)	132.55	65.02	153.64	(57.43)
Contributions in Year	720.00	720.00	629.21	1570.00	3639.21
	-----	-----	-----	-----	-----
	311.36	852.55	694.23	1723.64	3581.78
Expenditure for Year	306.50	306.50	306.50	306.50	1226.00
	-----	-----	-----	-----	-----
Balance 31 Dec 1997	4.86	546.05	387.73	1417.14	2355.78
	=====	=====	=====	=====	=====