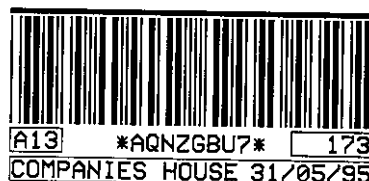


**Brian Edgerton F.C.A.**

Co REG. No 2633500

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**  
**FOR**  
**HAMBERY RESIDENTS ASSOCIATION LIMITED**



32 Eaton Place, Kemptown, Brighton, Sussex BN2 1EG  
Telephone 0273 674955 Fax 0273 673367

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 1994**

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**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**

**DIRECTORS:** J DUNN  
D DADSON  
A WALLING  
T RICKETS

**SECRETARY:** D DADSON

**REGISTERED OFFICE:** 21 Ventnor Villas  
Hove  
East Sussex  
BN3 3DE

**REGISTERED NUMBER:** 2633500 (England and Wales)

**ACCOUNTANT:** BRIAN EDGERTON F C A  
32 Eaton Place  
Brighton  
East Sussex  
BN2 1EG

**BANKERS:** Barclays Bank PLC  
47 Church Road  
Hove  
East Sussex

**SOLICITORS:** Daniel Fyne & Co  
10 Bristol Road  
Kemptown  
Brighton  
East Sussex  
BN2 1AP

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**

The directors present their report with the financial statements of the company for the year ended 31 December 1994.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

**DIRECTORS**

The directors during the year under review were:

J DUNN  
D DADSON  
A WALLING  
T RICKETS

Their beneficial interests in the issued share capital of the company were as follows:

	31.12.94	1.1.94
Ordinary 1 shares		
J DUNN	1	1
D DADSON	1	1
A WALLING	1	1
T RICKETS	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

D DADSON - Secretary



Dated: 21 May 1995

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**

		1994	1993
	Notes	£	£
<b>TURNOVER</b>	2	790	1,949
<b>GROSS PROFIT</b>		790	1,949
Administrative expenses		777	1,766
<b>OPERATING PROFIT</b>	3	13	183
Interest receivable and similar income	4	1	3
		14	186
Interest payable and similar charges		14	186
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		-	-

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses for the current year or previous year.

The notes form part of these financial statements

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 1994**

		1994		1993	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		1,964		1,964
<b>CURRENT ASSETS:</b>					
Cash at bank		1,319		236	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>3,279</u>		<u>2,196</u>	
<b>NET CURRENT LIABILITIES:</b>			(1,960)		(1,960)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£4</u>		<u>£4</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		4		4
Shareholders' funds	8		<u>£4</u>		<u>£4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 21 May 1995

The notes form part of these financial statements

# HAMBERY RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3. OPERATING PROFIT

The operating profit is stated after charging:

	1994	1993
	£	£
Directors' emoluments	-	-
	=	=

### 4. INTEREST RECEIVABLE AND SIMILAR INCOME

	1994	1993
	£	£
Deposit account interest	1	3
	=	=

### 5. TANGIBLE FIXED ASSETS

	Land and buildings
	£
<b>COST:</b>	
At 1 January 1994	
and 31 December 1994	1,964
<b>NET BOOK VALUE:</b>	
At 31 December 1994	£1,964
At 31 December 1993	£1,964

**HAMBERY RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1994	1993
	£	£
Building Society Loan	-	42
Directors' current accounts	3,029	1,803
Accrued expenses	250	351
	<u>3,279</u>	<u>2,196</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:			1994	1993
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:			1994	1993
Number:	Class:	Nominal value:	£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

8. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1994	1993
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	<u>4</u>	<u>4</u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<u>4</u>	<u>4</u>
Equity interests	<u>4</u>	<u>4</u>