

Brian Edgerton F.C.A.

HAMBERY RESIDENTS ASSOCIATION LTD

Company Registration No 2633500

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1993



32 Eaton Place, Komptown, Brighton, Sussex BN2 1EG
Telephone 0273 674955 Fax 0273 673367

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year to 31 December 1993.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

RESULTS AND DIVIDENDS

The total of company's income and expenditure for the year were similar. The Directors do not recommend the payment of a dividend for the year.

DIRECTORS

The Directors of the Company during the year and their beneficial interests in the issued share capital of the Company were as follows;

Name	Class of Capital	31.12.93	31.12.92
Janet Dunn	Ordinary	1	1
Liam Doe	Ordinary	-	1
(Deceased 17 April 1993)			
David Dadson	Ordinary	1	1
Amanda Welling	Ordinary	1	1
T Rickets	Ordinary	1	-
(Appointed 1 December 1993)			

STATUS

In the opinion of the Directors, the Company is a close company under the provisions of the Taxes Acts.

21 Ventnor Villas
Hove
East Sussex
BN3 3DE

13 September 1994

BY ORDER OF THE BOARD


Secretary

HAMBERY RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 1993

30 July 91
to 31 Dec 92

	1993	
	£	£
CONTRIBUTIONS FROM LESSEES	1949	1724
REPAIRS & MAINTENANCE		
Insurance	547	547
Chimney	435	-
Redecoration	250	525
Plumbing	134	148
Electrical	47	78
	---	---
	1413	1298
	----	----
EXPENDITURE	536	426
Accountancy Charges	300	340
Annual Return Filing Fee	32	32
Bank Charges	21	-
	---	---
	353	372
	----	----
OPERATING PROFIT	183	54
Interest Receivable -net	3	94
	---	---
	186	148
Interest Payable	186	148
	---	---
PROFIT ON ORDINARY ACTIVITIES BEFORE & AFTER TAXATION	-	-
	---	---
	---	---
TOTAL RECOGNISED GAINS AND LOSSES		

The only gain recognised in the year, and in the preceding period, was the profit for the year.

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

As at 31 December 1993

	1993		1992	
	£	£	£	£
FIXED ASSETS				
Freehold at Cost		1964		1964
CURRENT ASSETS				
Debtors - Lessees	157		479	
- Income Tax	-		23	
Cash at Bank and Building Society	235		379	
	392		881	
	----		----	
CREDITORS - Amounts due in one year				
Building Society Loan	41		541	
Advances by Lessees	1960		1960	
Accruals	351		340	
	2352		2841	
	----		----	
TOTAL ASSETS LESS CURRENT LIABILITIES		(1960)		(1960)
		----		----
	£ 4		£ 4	
	====		====	
CAPITAL AND RESERVES				
Called Up Share Capital	4		4	
Profit and Loss Account	-		-	
	----		----	
	£ 4		£ 4	
	====		====	

DIRECTORS STATEMENT

In approving these Financial Statements as directors of the company we hereby confirm:

a) that for the year in question the company was entitled to the exemption conferred by section 249(1) of the Companies Act 1985.

HAMBERY RESIDENTS ASSOCIATION LIMITED

DIRECTORS STATEMENT (Continued)

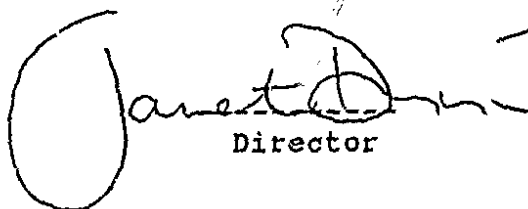
b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 1993; and

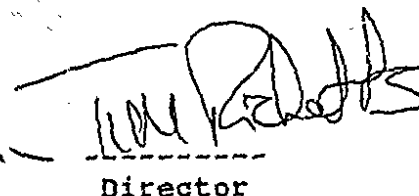
c) we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221, and

(11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 13th September 1994


Director


Director

HAMBERY RESIDENTS ASSOCIATION LIMITED

Notes to the Accounts
for the period ended 31 December 1993

1 ACCOUNTING POLICIES

The following are the principal accounting policies of the Company:

- .1 The Accounts have been prepared under the Historical Cost Convention.
- .2 Contributions represents the amounts receivable by the Company.

2. CALLED UP SHARE CAPITAL

	1993	1992
Authorised : Ordinary Shares of £1	100 ===	100 ===
Allocated, Issued & Fully Paid	4 ==	4 ==