

REGISTERED NUMBER: 5066345 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2010

for

Glenfinch Ltd

SATURDAY



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COMPANIES HOUSE

Glenfinch Ltd

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for the Year Ended 31 March 2010

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Glenfinch Ltd
Company Information
for the Year Ended 31 March 2010

DIRECTOR. D Miah

SECRETARY: Mrs N Miah

REGISTERED OFFICE. 22 Eastbourne Road
Pevensey Bay
East Sussex
BN24 6ET

REGISTERED NUMBER: 5066345 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Glenfinch Ltd

Abbreviated Balance Sheet
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	13,000
Tangible assets	3	-	1,248
		-	14,248
CURRENT ASSETS			
Stocks		-	350
Debtors		18,961	9,329
Cash at bank and in hand		3,429	1,615
		22,390	11,294
CREDITORS			
Amounts falling due within one year		5,792	3,446
NET CURRENT ASSETS		16,598	7,848
TOTAL ASSETS LESS CURRENT LIABILITIES		16,598	22,096
CREDITORS			
Amounts falling due after more than one year		8,002	9,302
NET ASSETS		8,596	12,794
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		8,595	12,793
SHAREHOLDERS' FUNDS		8,596	12,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Glenfinch Ltd

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
..... and were signed by:


D Miah - Director

The notes form part of these abbreviated accounts

Glenfinch Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2009	26,000
Disposals	(26,000)
	<hr/>
At 31 March 2010	-
	<hr/>
AMORTISATION	
At 1 April 2009	13,000
Charge for year	2,600
Eliminated on disposal	(15,600)
	<hr/>
At 31 March 2010	-
	<hr/>
NET BOOK VALUE	
At 31 March 2010	-
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At 31 March 2009	13,000
	<hr/> <hr/>

Glenfinch Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2009	3,000
Disposals	(3,000)
At 31 March 2010	-
DEPRECIATION	
At 1 April 2009	1,752
Charge for year	187
Eliminated on disposal	(1,939)
At 31 March 2010	-
NET BOOK VALUE	
At 31 March 2010	-
At 31 March 2009	1,248

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number:	Class:			
1	Ordinary	£1.0	1	1

Glenfinch Ltd

Report of the Accountants to the Director of
Glenfinch Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date 11/06/10