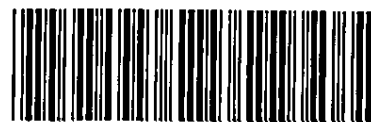


HIND I.T. SERVICES LIMITED
FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2007

Company Registration Number 03030967

MONDAY



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16/06/2008
COMPANIES HOUSE

GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
WC1A 1GG

HIND I.T. SERVICES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2007

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HIND I.T. SERVICES LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 September 2007	At 1 October 2006
Mr C Hind	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
 Southfield
 101a The Lynch, Winscombe
 Somerset
 BS25 1AR

Signed by

Chris Hind
 Director

Approved by the director on



HIND I.T. SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2007

	Note	2007 £	2006 £
TURNOVER		93,639	69,489
Administrative expenses		(35,106)	(60,825)
Other operating income	2	-	250
OPERATING PROFIT	3	58,533	8,914
Interest receivable		435	178
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		58,968	9,092
Tax on profit on ordinary activities		(11,474)	(851)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		47,494	8,241
Equity dividends paid		(38,500)	(10,000)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		8,994	(1,759)
Balance brought forward		1,749	3,508
Balance carried forward		10,743	1,749

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

HIND I.T. SERVICES LIMITED
YEAR ENDED 30 SEPTEMBER 2007

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Profit for the financial year	47,494	8,241
Dividends	<u>(38,500)</u>	<u>(10,000)</u>
	8,994	(1,759)
Opening shareholders' equity funds	<u>1,751</u>	<u>3,510</u>
Closing shareholders' equity funds	<u>10,745</u>	<u>1,751</u>

HIND I.T. SERVICES LIMITED**BALANCE SHEET****30 SEPTEMBER 2007**

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		813		284
CURRENT ASSETS					
Debtors	6	5,861		-	
Cash at bank		16,948		4,760	
		<u>22,809</u>		<u>4,760</u>	
CREDITORS: Amounts falling due within one year	7	<u>(12,877)</u>		<u>(3,293)</u>	
NET CURRENT ASSETS			9,932		1,467
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,745</u>		<u>1,751</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account			10,743		1,749
SHAREHOLDERS' FUNDS			<u>10,745</u>		<u>1,751</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director on 30/10/07

MR CHIND

HIND I.T. SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% Reducing Balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. OTHER OPERATING INCOME

	2007	2006
	£	£
Other operating income	-	250
	<u> </u>	<u> </u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Director's emoluments	10,800	37,530
Depreciation	271	94
	<u> </u>	<u> </u>

HIND I.T. SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2007

4. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes were as follows

	2007	2006
	No.	No
Defined benefit schemes	<u>1</u>	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 October 2006	1,494
Additions	<u>800</u>
At 30 September 2007	<u>2,294</u>
DEPRECIATION	
At 1 October 2006	1,210
Charge for the year	<u>271</u>
At 30 September 2007	<u>1,481</u>
NET BOOK VALUE	
At 30 September 2007	<u>813</u>
At 30 September 2006	<u>284</u>

6. DEBTORS

	2007	2006
	£	£
Trade debtors	<u>5,861</u>	<u>-</u>

Director

During the year interest free loan facilities were granted to the director as follows -

	Opening Balance £	Maximum Balance £	Closing Balance £
Chris Hind	0	0	0

HIND I.T. SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2007

7. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Corporation tax	11,488	852
Other taxation and social security	448	1,259
Other creditors	941	1,182
	<u>12,877</u>	<u>3,293</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Chris Hind throughout the current and previous year
Mr Hind is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under
Financial Reporting Standard 8

9. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007	2006
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

HIND I.T. SERVICES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2007

The following pages do not form part of the statutory financial statements

HIND I.T. SERVICES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2007

	2007	2006
	£	£
TURNOVER	93,639	69,489
OVERHEADS		
Administrative expenses	35,106	60,825
	<u>58,533</u>	<u>8,664</u>
OTHER OPERATING INCOME		
Other operating income	-	250
	<u>58,533</u>	<u>8,914</u>
OPERATING PROFIT		
Bank interest receivable	435	178
PROFIT ON ORDINARY ACTIVITIES	<u>58,968</u>	<u>9,092</u>

HIND I.T. SERVICES LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2007

	2007		2006	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	10,800		37,530	
Directors NIC	726		4,275	
Directors pensions	<u>12,000</u>		<u>12,000</u>	
		23,526		53,805
General expenses				
Travel and subsistence	6,845		4,221	
Telephone	57		-	
Computer Accessories	362		224	
Internet Subscriptions	211		255	
Printing, stationery and postage	186		108	
Child Care Vouchers	2,187		972	
General expenses	22		-	
Accountancy fees	1,396		1,102	
Depreciation	<u>271</u>		<u>94</u>	
		11,537		6,976
Financial costs				
Bank charges		43		44
		<u>35,106</u>		<u>60,825</u>