

# HAMESMAN LIMITED

COMPANY REGISTRATION NUMBER  
07742013

FILLETED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2018



# **HAMESMAN LIMITED**

*Company Registration Number 07742013*

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**HAMESMAN LIMITED***Company Registration Number 07742013***COPY BALANCE SHEET****AS AT 30 JUNE 2018**

	Note	2018 £	2017 £
<b><i>FIXED ASSETS</i></b>			
Tangible Assets	(8)	1,520	2,260
		<u>          </u>	<u>          </u>
<b><i>CURRENT ASSETS</i></b>			
Debtors	(9)	131,988	161,372
Investments		27,007	-
Cash at Bank and in Hand		<u>1,797,511</u>	<u>1,252,600</u>
		1,956,506	1,413,972
<b><i>CREDITORS: Amounts falling due within one year</i></b>	(10)	<u>(168,717)</u>	<u>(190,348)</u>
<b><i>NET CURRENT ASSETS/(LIABILITIES)</i></b>		<u>1,787,789</u>	<u>1,223,624</u>
		<u>          </u>	<u>          </u>
<b><i>TOTAL ASSETS LESS CURRENT LIABILITIES</i></b>		1,789,309	1,225,884
<b><i>PROVISIONS FOR LIABILITIES</i></b>		<u>          </u>	<u>          </u>
<b><i>NET ASSETS/(LIABILITIES)</i></b>		<u>£1,789,309</u>	<u>£1,225,884</u>
		<u>          </u>	<u>          </u>
<b><i>CAPITAL AND RESERVES</i></b>			
Called up Share Capital	(11)	205	205
Reserves – Profit and Loss Account		<u>1,789,104</u>	<u>1,225,679</u>
<b><i>SHAREHOLDERS' FUNDS/(DEFICIT)</i></b>		<u>£1,789,309</u>	<u>£1,225,884</u>
		<u>          </u>	<u>          </u>

These Filleted Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 ("the Act") and with Financial Reporting Standard 102 Section 1A – Small Entities and do not therefore include either a Directors' Report or a Statement of Comprehensive Income.

**HAMESMAN LIMITED**

*Company Registration Number 07742013*

**COPY BALANCE SHEET**

**AS AT 30 JUNE 2018** *(Continued)*

For the year ended 30 June 2018 the Company was entitled to exemption from audit under Section 477 of the Act relating to small companies. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

***Directors' Responsibilities***

- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.
- The Accounts that have been prepared and delivered to the Members are in accordance with the provisions of the Act applicable to companies subject to the small companies' regime.

The Accounts were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:



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**N.R. PARKER**  
Director

The Notes on Pages 3 to 5 form part of these Filleted Accounts.

**HAMESMAN LIMITED***Company Registration Number 07742013***NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2018****1. STATUTORY INFORMATION**

Hamesman Limited is a private company, limited by shares, domiciled in England and Wales, Company Registration Number 07742013. The Registered Office is 88 Edgware Way, Edgware, Middlesex, HA8 8JS.

**2. COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Statutory Accounts ("the Accounts") have been prepared in accordance with the provisions of FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland) Section 1A – Small Entities.

There were no material departures from that Standard.

**3. ACCOUNTING POLICIES****a. Basis of Preparation**

The principal Accounting Policies adopted in the preparation of the Accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the Accounts.

The Accounts have been prepared under the historical cost convention.

**b. Turnover**

Turnover comprises funding receivable for the production of a drug to be used to treat certain cancers. Research & Development Fees receivable.

**c. Cost of Sales**

Cost of Sales comprises direct costs of Research & Development, specific projects and other rechargeable expenses.

**d. Fixed Assets*****Tangible Assets – Depreciation***

Depreciation is provided at the following annual rates in order to write off the cost of each asset down to its estimated residual value over its useful economic life:

	% On Written Down Value
Computer Equipment	33
Furniture	25

**e. Investments**

Short-term Investments are unlisted shares and are accounted for at cost less any impairment.

**HAMESMAN LIMITED**

Company Registration Number 07742013

**NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2018 (Continued)****3. ACCOUNTING POLICIES (Continued)****f. Deferred Taxation**

Deferred Taxation is provided on the liability method to take account of timing difference between the treatment of certain items for accounts purposes and their treatment for tax purposes and is included within Provisions for Liabilities in the Balance Sheet.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**g. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at Operating Profit/(Loss).

**8. TANGIBLE ASSETS**

	Computer Equipment £	Furniture £	Total £
<b>Cost</b>			
At 1 July 2017	4,868	635	5,503
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2018	4,868	635	5,503
<b>Depreciation</b>			
At 1 July 2017	(2,968)	(275)	(3,243)
Charge for the Year	<u>(650)</u>	<u>(90)</u>	<u>(740)</u>
At 30 June 2018	(3,618)	(365)	(3,983)
<b>Net Book Value</b>			
At 30 June 2018	£1,250 =====	£270 =====	£1,520 =====
At 30 June 2017	£1,900 =====	£360 =====	£2,260 =====

**9. DEBTORS**

	2018 £	2017 £
Trade Debtors	80,478	131,860
Other Debtors	49,195	27,377
Prepayments and Accrued Income	<u>2,315</u>	<u>2,135</u>
	£131,988 =====	£161,372 =====

Other Debtors comprises the Rent Deposit paid to the Landlord for the Company's Office Accommodation. £8,556 (2017: £8,556) and £Nil (2017: £4,308) expense advances, and Recoverable German withholding taxes £22,820 (2017: £Nil)

**HAMESMAN LIMITED***Company Registration Number 07742013***NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2018 (Continued)****10. CREDITORS:** Amounts falling due within one year

	2018	2017
	£	£
Trade Creditors	5,553	3,337
Other Creditors	30,188	21,607
Taxation and Social Security	129,726	162,154
Accruals and Deferred Income	<u>3,250</u>	<u>3,250</u>
	<b>£168,717</b>	<b>£190,348</b>
	=====	=====

**11. CALLED UP SHARE CAPITAL*****Issued, Allotted and Fully Paid***

63 'A' Ordinary Shares of £1 each	63	63
63 'B' Ordinary Shares of £1 each	63	63
126 'C' Ordinary Shares of £1 each	63	63
16 'D' Ordinary Shares of £1 each	<u>16</u>	<u>16</u>
	<b>£205</b>	<b>£205</b>
	====	====