

HALL & WARNER GLASS CENTRES LIMITED

Company No: 01516292

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH APRIL 2001



**HALL & WARNER GLASS CENTRES LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2001**

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# HALL & WARNER GLASS CENTRES LIMITED

## ABBREVIATED BALANCE SHEET AT 30TH APRIL 2001

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Intangible assets	2	142,657	160,122
Tangible assets	2	47,855	63,784
		190,512	223,906
<b>CURRENT ASSETS</b>			
Stocks		20,553	22,145
Debtors		42,746	44,424
Cash at bank and in hand		139,500	167,603
		202,799	234,172
<b>CREDITORS: Amounts falling due within one year</b>		(253,105)	(326,566)
<b>NET CURRENT LIABILITIES</b>		(50,306)	(92,394)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		140,206	131,512
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Other reserves		11,381	11,381
Profit and loss account		128,725	120,031
<b>SHAREHOLDERS FUNDS</b>		140,206	131,512

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 11 June 2001  
and signed on its behalf by

K J Smith  Director

The notes on pages 2 to 3 form part of these accounts.

## HALL & WARNER GLASS CENTRES LIMITED

### ABBREVIATED ACCOUNTS

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2001

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention.

##### **1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### **1.3 GOODWILL**

The company's policy is to write off goodwill evenly over its estimated life of xxx or 20 years whichever is the shorter from the date of acquisition.

##### **1.4 DEPRECIATION**

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

##### **1.5 STOCKS**

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

##### **1.6 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

##### **1.7 PENSIONS**

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

#### **2. FIXED ASSETS**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<u>Cost</u>			
At 1 May 2000	339,307	226,585	565,892
At 1 May 2000 and At 30 April 2001	339,307	226,585	565,892
<u>Depreciation</u>			
At 1 May 2000	179,185	162,801	341,986
Charge for year	17,465	15,929	33,394
At 30 April 2001	196,650	178,730	375,380
<u>Net book value at 30 April 2001</u>	142,657	47,855	190,512
<u>Net book value at 30 April 2000</u>	160,122	63,784	223,906