

**REGISTERED NUMBER: 04983437 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**HAMPSHIRE EQUIPMENT LIMITED**

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for the Year Ended 31 December 2018**

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**HAMPSHIRE EQUIPMENT LIMITED**

**Company Information  
for the Year Ended 31 December 2018**

<b>DIRECTOR:</b>	D R Hampshire
<b>REGISTERED OFFICE:</b>	7 Newhouse Farm Cottages Treyford Midhurst West Sussex GU29 OLB
<b>REGISTERED NUMBER:</b>	04983437 (England and Wales)
<b>ACCOUNTANTS:</b>	B20 Limited Chartered Certified Accountants Charwell House Wilsom Road Alton Hampshire GU34 2PP

**HAMPSHIRE EQUIPMENT LIMITED (REGISTERED NUMBER: 04983437)**

**Balance Sheet  
31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	30,000	30,000
Tangible assets	5	<u>8,285</u>	<u>4,484</u>
		<u>38,285</u>	<u>34,484</u>
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors	6	2,306	5,559
Cash at bank		<u>-</u>	<u>163</u>
		3,306	6,722
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(28,934)</u>	<u>(34,435)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,628)</u>	<u>(27,713)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,657</u>	<u>6,771</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>12,557</u>	<u>6,671</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,657</u>	<u>6,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**HAMPSHIRE EQUIPMENT LIMITED (REGISTERED NUMBER: 04983437)**

**Balance Sheet - continued  
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

D R Hampshire - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

HAMPSHIRE EQUIPMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being constantly revalued and in the opinion of the directors the value has not diminished.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2018  
and 31 December 2018

30,000

**NET BOOK VALUE**

At 31 December 2018  
At 31 December 2017

30,000  
30,000

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2018	12,560	587	3,808	6,820	23,775
Additions	<u>5,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,871</u>
At 31 December 2018	<u>18,431</u>	<u>587</u>	<u>3,808</u>	<u>6,820</u>	<u>29,646</u>
<b>DEPRECIATION</b>					
At 1 January 2018	9,238	553	3,744	5,756	19,291
Charge for year	<u>1,839</u>	<u>7</u>	<u>12</u>	<u>212</u>	<u>2,070</u>
At 31 December 2018	<u>11,077</u>	<u>560</u>	<u>3,756</u>	<u>5,968</u>	<u>21,361</u>
<b>NET BOOK VALUE</b>					
At 31 December 2018	<u>7,354</u>	<u>27</u>	<u>52</u>	<u>852</u>	<u>8,285</u>
At 31 December 2017	<u>3,322</u>	<u>34</u>	<u>64</u>	<u>1,064</u>	<u>4,484</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	1,307	4,825
Other debtors	<u>999</u>	<u>734</u>
	<u>2,306</u>	<u>5,559</u>

**HAMPSHIRE EQUIPMENT LIMITED (REGISTERED NUMBER: 04983437)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	20,513	13,088
Trade creditors	2,352	1,638
Taxation and social security	959	3,034
Other creditors	<u>5,110</u>	<u>16,675</u>
	<u>28,934</u>	<u>34,435</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is D R Hampshire.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.