

**REGISTERED NUMBER: 02787076 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 October 2018 to 31 March 2019**  
**for**  
**Hampshire County Estates Limited**

A J Wheeler Limited  
338 London Road  
Portsmouth  
Hampshire  
PO2 9JY

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for the Period 1 October 2018 to 31 March 2019**

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**Hampshire County Estates Limited**

**Company Information  
for the Period 1 October 2018 to 31 March 2019**

**DIRECTOR:** N A Faulkner FRICS

**REGISTERED OFFICE:** 11 Little Park Farm Road  
Fareham  
Hampshire  
PO15 5SN

**REGISTERED NUMBER:** 02787076 (England and Wales)

**ACCOUNTANTS:** A J Wheeler Limited  
338 London Road  
Portsmouth  
Hampshire  
PO2 9JY

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		703,001		703,001
Investments	5		<u>257,010</u>		<u>257,010</u>
			960,011		960,011
<b>CURRENT ASSETS</b>					
Debtors	6	46,217		46,217	
Cash at bank		<u>17,884</u>		<u>17,884</u>	
		64,101		64,101	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>311,785</u>		<u>311,785</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(247,684)</u>		<u>(247,684)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			712,327		712,327
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>142,197</u>		<u>142,197</u>
<b>NET ASSETS</b>			<u>570,130</u>		<u>570,130</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			201,000		201,000
Revaluation reserve	9		135,783		135,783
Retained earnings			<u>233,347</u>		<u>233,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>570,130</u>		<u>570,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

N A Faulkner FRICS - Director

**Notes to the Financial Statements  
for the Period 1 October 2018 to 31 March 2019**

**1. STATUTORY INFORMATION**

Hampshire County Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2018 and 31 March 2019	<u>703,000</u>	<u>40,150</u>	<u>743,150</u>
<b>DEPRECIATION</b>			
At 1 October 2018 and 31 March 2019	<u>-</u>	<u>40,149</u>	<u>40,149</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>703,000</u>	<u>1</u>	<u>703,001</u>
At 30 September 2018	<u>703,000</u>	<u>1</u>	<u>703,001</u>

Notes to the Financial Statements - continued  
for the Period 1 October 2018 to 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2019 is represented by:

		Land and buildings £
Valuation in 2018		<u>135,783</u>
** TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF FREEHOLD PROPERTY		
'COST' ACCOUNT TOTAL		
Cost/valuation b/f		<u>703,000</u>
		703,000
CLIENT SCREEN TOTAL	=	-
** TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF PLANT AND MACHINERY		
'COST' ACCOUNT TOTAL		
Cost/valuation b/f		<u>40,150</u>
		40,150
CLIENT SCREEN TOTAL	=	-

5. **FIXED ASSET INVESTMENTS**

During the year the company held all the share capital in the following small, close, limited companies:

Steadfast Management Limited  
Marlborough House Developments Limited  
The Gardens Office Village Limited  
Manage your Property Limited

6. **DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	9,680	9,680
Other debtors	<u>10,073</u>	<u>10,073</u>
	<u>19,753</u>	<u>19,753</u>
Amounts falling due after more than one year:		
Other debtors	<u>26,464</u>	<u>26,464</u>
Aggregate amounts	<u>46,217</u>	<u>46,217</u>

Notes to the Financial Statements - continued  
for the Period 1 October 2018 to 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	21,266	21,266
Taxation and social security	7,324	7,324
Other creditors	<u>283,195</u>	<u>283,195</u>
	<u>311,785</u>	<u>311,785</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>142,197</u>	<u>142,197</u>

9. **RESERVES**

	Revaluation reserve £
At 1 October 2018 and 31 March 2019	<u>135,783</u>

10. **CONTINGENT LIABILITIES**

A pension is paid to, Mr J A Faulker and Mrs E M Faulkner, the former full time working shareholders as part of the sale of their business interest in the company. On review it is expected that the company will need to pay a further £100,000 as part of the retirement deed conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.