

REGISTERED NUMBER: 02787076 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Hampshire County Estates Limited

A J Wheeler Limited
338 London Road
Portsmouth
Hampshire
PO2 9JY

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hampshire County Estates Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTOR: N A Faulkner FRICS

SECRETARY: Alexander Faulkner Partnership Limited

REGISTERED OFFICE: 11 Little Park Farm Road
Fareham
Hampshire
PO15 5SN

REGISTERED NUMBER: 02787076 (England and Wales)

ACCOUNTANTS: A J Wheeler Limited
338 London Road
Portsmouth
Hampshire
PO2 9JY

Hampshire County Estates Limited (Registered number: 02787076)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		703,001		842,632
Investments	5		<u>242,787</u>		<u>-</u>
			945,788		842,632
CURRENT ASSETS					
Debtors	6	35,483		129,808	
Cash at bank		<u>117,073</u>		<u>-</u>	
		152,556		129,808	
CREDITORS					
Amounts falling due within one year	7	<u>34,642</u>		<u>51,442</u>	
NET CURRENT ASSETS			117,914		78,366
TOTAL ASSETS LESS CURRENT LIABILITIES			1,063,702		920,998
CREDITORS					
Amounts falling due after more than one year	8		<u>446,702</u>		<u>590,298</u>
NET ASSETS			<u>617,000</u>		<u>330,700</u>
CAPITAL AND RESERVES					
Called up share capital			201,000		1,000
Revaluation reserve	9		135,783		9,450
Retained earnings			<u>280,217</u>		<u>320,250</u>
SHAREHOLDERS' FUNDS			<u>617,000</u>		<u>330,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2018 and were signed by:

N A Faulkner FRICS - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Hampshire County Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2016	839,167	40,150	879,317
Disposals	(262,500)	-	(262,500)
Revaluations	126,333	-	126,333
At 30 September 2017	<u>703,000</u>	<u>40,150</u>	<u>743,150</u>
DEPRECIATION			
At 1 October 2016	-	36,685	36,685
Charge for year	-	3,464	3,464
At 30 September 2017	-	<u>40,149</u>	<u>40,149</u>
NET BOOK VALUE			
At 30 September 2017	<u>703,000</u>	<u>1</u>	<u>703,001</u>
At 30 September 2016	<u>839,167</u>	<u>3,465</u>	<u>842,632</u>

Cost or valuation at 30 September 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	135,783	-	135,783
Cost	<u>567,217</u>	<u>40,150</u>	<u>607,367</u>
	<u>703,000</u>	<u>40,150</u>	<u>743,150</u>

5. FIXED ASSET INVESTMENTS

During the year the company purchased the shares of the following small, close, limited companies:

Steadfast Management Limited
Marlborough House Developments Limited
The Gardens Office Village Limited
Polkadot Publishing Limited

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,136	3,942
Amounts owed by group undertakings	19,775	23,986
Other debtors	<u>4,572</u>	<u>101,880</u>
	<u>35,483</u>	<u>129,808</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	26,493
Trade creditors	20,847	22,918
Taxation and social security	9,345	831
Other creditors	4,450	1,200
	<u>34,642</u>	<u>51,442</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>446,702</u>	<u>590,298</u>

9. RESERVES

	Revaluation reserve £
At 1 October 2016	9,450
Revaluation in the year	<u>126,333</u>
At 30 September 2017	<u>135,783</u>

10. CONTINGENT LIABILITIES

A pension is paid to, Mr J A Faulker and Mrs E M Faulkner, the former full time working shareholders as part of the sale of their business interest in the company. On review it is expected that the company will need to pay a further £200,000 as part of the retirement deed conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.