

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Hampshire County Estates Limited

THURSDAY



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COMPANIES HOUSE

Hampshire County Estates Limited

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for the Year Ended 31 March 2007

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Hampshire County Estates Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS

N A Faulkner FRICS
P J Hewett FCCA

SECRETARY

P J Hewett FCCA

REGISTERED OFFICE:

2 The Gardens Office Village
Fareham
Hampshire
PO16 8SS

REGISTERED NUMBER:

02787076

ACCOUNTANT.

Wheeler & Associates Limited
2 The Gardens Office Village
Fareham
Hampshire
PO16 8SS

BANKERS

HSBC
Winchester Commerical Branch

SOLICITORS:

Bramsdon & Childs
191a London Road
North End
Portsmouth
Hampshire

Hampshire County Estates Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		1,281,369		917,778
Investment property	3		21,600		21,600
			<u>1,302,969</u>		<u>939,378</u>
CURRENT ASSETS					
Debtors		73,227		99,438	
Cash at bank		-		339,315	
		<u>73,227</u>		<u>438,753</u>	
CREDITORS					
Amounts falling due within one year		106,898		128,794	
		<u>106,898</u>		<u>128,794</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,671)</u>		<u>309,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,269,298		1,249,337
CREDITORS					
Amounts falling due after more than one year	4		1,229,164		891,142
			<u>1,229,164</u>		<u>891,142</u>
NET ASSETS			<u>40,134</u>		<u>358,195</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			40,131		358,192
			<u>40,134</u>		<u>358,195</u>
SHAREHOLDERS' FUNDS			<u>40,134</u>		<u>358,195</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hampshire County Estates Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30-1-08 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by 'J' and 'Hewett'.

P J Hewett FCCA - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & buildings	- 1% on notional property cost
Office furniture & equipment	- 25% on reducing balance and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	939,642
Additions	370,150
	<hr/>
At 31 March 2007	1,309,792
	<hr/>
DEPRECIATION	
At 1 April 2006	21,864
Charge for year	6,559
	<hr/>
At 31 March 2007	28,423
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1,281,369
	<hr/>
At 31 March 2006	917,778
	<hr/>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2006 and 31 March 2007	21,600
	<hr/>
NET BOOK VALUE	
At 31 March 2007	21,600
	<hr/>
At 31 March 2006	21,600
	<hr/>

Hampshire County Estates Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 3 07	31 3 06
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>928,567</u>	<u>571,197</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
3	Ordinary		<u>3</u>	<u>3</u>