

REGISTERED NUMBER: 02787076 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004  
FOR  
HAMPSHIRE COUNTY ESTATES LIMITED



**HAMPSHIRE COUNTY ESTATES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2004**

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**HAMPSHIRE COUNTY ESTATES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2004**

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**DIRECTORS:**

J A Faulkner FCA  
N A Faulkner FRICS  
Mrs E M Faulkner

**SECRETARY:**

Mrs E M Faulkner

**REGISTERED OFFICE:**

Cairnhill House  
104 Victoria Road North  
Portsmouth  
HAMPSHIRE  
PO5 1QE

**REGISTERED NUMBER:**

02787076 (England and Wales)

**ACCOUNTANTS:**

Menzies  
Chartered Accountants  
Fairfield House  
Kingston Crescent  
Portsmouth  
Hampshire  
PO2 8AA

**HAMPSHIRE COUNTY ESTATES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	963,283	1,031,842
<b>CURRENT ASSETS:</b>			
Debtors		60,612	23,720
Cash at bank		18,642	3,339
		<u>79,254</u>	<u>27,059</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>85,295</u>	<u>98,954</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(6,041)</u>	<u>(71,895)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		957,242	959,947
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>721,134</u>	<u>737,667</u>
		<u>£236,108</u>	<u>£222,280</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	3	3
Revaluation reserve		7,097	18,390
Profit and loss account		229,008	203,887
<b>SHAREHOLDERS' FUNDS:</b>		<u>£236,108</u>	<u>£222,280</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**HAMPSHIRE COUNTY ESTATES LIMITED**

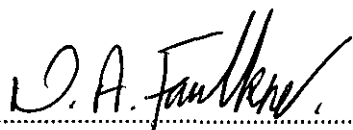
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2004**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
N A Faulkner FRICS - Director

Approved by the Board on 8 Dec 2004

The notes form part of these abbreviated accounts

**HAMPSHIRE COUNTY ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% notional property cost
Investment property	- Open market value
Maintainable land & property	- Open market value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 April 2003	1,034,029
Disposals	(62,000)
	<u>972,029</u>
At 31 March 2004	
<b>DEPRECIATION:</b>	
At 1 April 2003	2,187
Charge for year	6,559
	<u>8,746</u>
At 31 March 2004	
<b>NET BOOK VALUE:</b>	
At 31 March 2004	<u>963,283</u>
At 31 March 2003	<u>1,031,842</u>

The investment property was valued by Mr N A Faulkner, a director of the company and a Chartered Surveyor.

**HAMPSHIRE COUNTY ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	-	391,621
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:			2004	2003
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:			2004	2003
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	3	3
			<u>          </u>	<u>          </u>

**5. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Labyrinth Holdings Limited, a private limited company registered in England.

**6. GOING CONCERN**

At the balance sheet date, the company had current liabilities exceeding its current assets by £6,041. The directors will support the company and expect that future trading cash inflow will enable creditors to be paid as they fall due.

The company has been able (and is expected to be able) to meet its liabilities as they fall. The going concern basis of accounting is considered appropriate to these financial statements. The financial statements include no adjustments should this basis be inappropriate.