

Registered number
04335423

G.T S. SCAFFOLDING LIMITED

Abbreviated Accounts

31 December 2010

TUESDAY



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20/09/2011

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COMPANIES HOUSE

G.T.S. SCAFFOLDING LIMITED**Registered number:****04335423****Abbreviated Balance Sheet
as at 31 December 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	110,000	110,000
Tangible assets	3	<u>1,565</u>	<u>6,674</u>
		111,565	116,674
Current assets			
Stocks		-	-
Debtors	4	13,733	21,378
Cash at bank and in hand		<u>-</u>	<u>-</u>
		13,733	21,378
Creditors: amounts falling due within one year		<u>(248,600)</u>	<u>(262,938)</u>
Net current liabilities		(234,867)	(241,560)
Total assets less current liabilities		<u>(123,302)</u>	<u>(124,886)</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net liabilities		<u>(123,302)</u>	<u>(124,886)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>(123,402)</u>	<u>(124,986)</u>
Shareholders' funds		<u>(123,302)</u>	<u>(124,886)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G E TRAPPE

Director

Approved by the board on 12 September 2011

G.T S. SCAFFOLDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	12.5% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 January 2010	-
Additions	-
Disposals	-
At 31 December 2010	-

Amortisation

At 1 January 2010	(110,000)
Provided during the year	-
On disposals	-
At 31 December 2010	(110,000)

Net book value

At 31 December 2010	110,000
At 31 December 2009	110,000

G.T S SCAFFOLDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

3 Tangible fixed assets		£		
Cost				
At 1 January 2010		152,390		
Additions		-		
Surplus on revaluation		-		
Disposals		-		
At 31 December 2010		<u>152,390</u>		
Depreciation				
At 1 January 2010		145,716		
Charge for the year		5,109		
Surplus on revaluation		-		
On disposals		-		
At 31 December 2010		<u>150,825</u>		
Net book value				
At 31 December 2010		<u>1,565</u>		
At 31 December 2009		<u>6,674</u>		
4 Debtors		2010	2009	
		£	£	
Debtors include				
Amounts due after more than one year		<u>-</u>	<u>-</u>	
5 Loans		2010	2009	
		£	£	
Creditors include				
Amounts falling due for payment after more than five years		<u>-</u>	<u>-</u>	
Secured bank loans		<u>-</u>	<u>-</u>	
6 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100
B Ordinary shares	£1 each	-	-	-
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			<u>-</u>	
			<u>-</u>	