

**Company Number: 03028898**

**SEASON FRESH LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



A10  
COMPANIES HOUSE

\*A1LRGJEH\*

0436  
20/03/03

**AUDITORS' REPORT TO SEASON FRESH LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of SEASON FRESH LIMITED for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

**R E JONES & CO**  
**Chartered Accountants and Registered Auditors**  
**132 BURNT ASH ROAD**  
**LEE**  
**LONDON**  
**SE12 8PU**

Date: 17/3/03

**SEASON FRESH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2002**

|   | Notes | £        | 2002<br>£ | 2001<br>£ |
|---|-------|----------|-----------|-----------|
| <b>Fixed assets</b>                                   | 2     |          |           |           |
| Tangible fixed assets                                 |       |          | 3,344     | 4,033     |
| <b>Current assets</b>                                 |       |          |           |           |
| Debtors   |       | 1,537    | 16,361    |           |
| Cash at bank and in hand                              |       | 203,985  | 171,325   |           |
|   |       | 205,522  | 187,686   |           |
| <b>Creditors: amounts falling due within one year</b> |       | (54,285) | (51,659)  |           |
| <b>Net current assets</b>                             |       |          | 151,237   | 136,027   |
| <b>Total assets less current liabilities</b>          |       |          | 154,581   | 140,060   |
| <b>Capital and reserves</b>                           |       |          |           |           |
| Share capital   | 3     | 60,000   | 60,000    |           |
| Profit and loss account                               |       | 94,581   | 80,060    |           |
| <b>Shareholders' funds</b>                            |       |          | 154,581   | 140,060   |

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board and signed on its behalf by:

**MR S NAVARRO**  
**Director**

Date: 12/3/03



# SEASON FRESH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

---

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, by the reducing balance method over their expected useful lives:

|                       |     |
|-----------------------|-----|
| Fixtures and fittings | 25% |
| Computer equipment    | 25% |

#### Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# SEASON FRESH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2002

#### 2 Fixed assets

|                                      | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--|--------------------|
| <b>Cost</b>                          |  |                    |
| At 1 October 2001                    | 5,993                                      | 5,993              |
| Additions                            | 628  | 628                |
| <b>At 30 September 2002</b>          | <b>6,621</b>                               | <b>6,621</b>       |
| <b>Depreciation and amortisation</b> |  |                    |
| At 1 October 2001                    | 2,230                                      | 2,230              |
| Charge for the year                  | 1,047                                      | 1,047              |
| <b>At 30 September 2002</b>          | <b>3,277</b>                               | <b>3,277</b>       |
| <b>Net book value</b>                |  |                    |
| <b>At 30 September 2002</b>          | <b>3,344</b>                               | <b>3,344</b>       |
| <i>At 30 September 2001</i>          | <i>3,763</i>                               | <i>3,763</i>       |

#### 3 Share capital

|   | <b>2002<br/>£</b> | <b>2001<br/>£</b> |
|---|-------------------|-------------------|
| <b>Authorised</b>   |                   |                   |
| 60,000 Ordinary shares of £1.00 each                                    | 60,000            | 60,000            |
| <b>Allotted</b>   |                   |                   |
| 60,000 Allotted, called up and fully paid ordinary shares of £1.00 each | 60,000            | 60,000            |