

SEASON FRESH LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1997

Company Registration No. 03028898 (England and Wales)



SEASON FRESH LTD

CONTENTS

	Page
Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

SEASON FRESH LTD

AUDITORS' REPORT TO SEASON FRESH LTD PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Season Fresh Ltd prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1997.

Respective responsibilities of directors and auditors

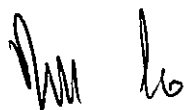
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 30 September 1997 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



Bell & Company

Chartered Accountants
Registered Auditor

20 July 1998

Moray House
39 St John Street
Perth
PH1 5HQ

SEASON FRESH LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Intangible assets	2		14,400		19,200
Current assets					
Debtors		16,781		13,261	
Cash at bank and in hand		66,190		67,040	
		<u>82,971</u>		<u>80,301</u>	
Creditors: amounts falling due within one year		<u>(23,860)</u>		<u>(29,335)</u>	
Net current assets			59,111		50,966
Total assets less current liabilities			<u>73,511</u>		<u>70,166</u>
Capital and reserves					
Called up share capital	3	60,000		60,000	
Profit and loss account		13,511		10,166	
Shareholders' funds			<u>73,511</u>		<u>70,166</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 July 1998

Sergio Navarro
Director



Pamela Navarro
Director



SEASON FRESH LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is 5 years.

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Intangible assets £
Cost	
At 1 October 1996 & at 30 September 1997	24,000
Depreciation	
At 1 October 1996	4,800
Written off against reserves	4,800
At 30 September 1997	9,600
Net book value	
At 30 September 1997	14,400
At 30 September 1996	19,200

3 Share capital

	1997 £	1996 £
Authorised		
250,000 Ordinary shares of £1 each	250,000	250,000
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000

SEASON FRESH LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

4 Transactions with directors

	Amount outstanding 1997 £	1996 £	Maximum in year £
Director's current account	816	816	816