Company number 2725479

HAMPSHIRE WAREHOUSING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE, 2002

HAMPSHIRE WAREHOUSING LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2002

	Note	2002		2001	
FIXED ASSETS:					
Intangible Assets	1(c) and 2		0		420
Tangible Assets	1(d) and 3		330368		328072
CURRENT ASSETS:					
Stocks		5300		5184	
Debtors		60954		63155	
Cash at Bank and in Hand		0		0	
		66254		68339	
CREDITORS: - *Amounts due within one year*					
Trade and Other Creditors		128896		126926	
		128896		126926	
NET CURRENT (LIABILITIES) / ASSETS			(62642)		(58587)
TOTAL ASSETS LESS CURRENT LIABILITIES			267726		269805
CREDITORS: - Amounts due after more than one year			(240953)		(251508)
			26773		18397
CAPITAL AND RESERVES:					
Share Capital	4		12000		12000
Profit and Loss Account			14773		6397
			26773		18397

For the financial year ended 30th June, 2002, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) by members requesting an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the year end and of its profit or loss for the financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1998, so far as applicable to the Company.

continued

HAMPSHIRE WAREHOUSING LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2002 (continued)

The Directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the Company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

Signed on behalf of the Board

J.A. Green
Director

S.P. Green
Director

Dated 28.4.2003

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2002

1. ACCOUNTING POLICIES:

a) CONVENTION

The Accounts have been prepared under the historic cost convention.

b) TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

c) INTANGIBLE ASSETS

Consists of Goodwill purchased from outside parties and has been written off over a period of ten years by amortisation at a rate of 10% on a straight line basis.

d) DEPRECIATION

This has been calculated at rates estimated to write off the assets over their expected useful lives as follows:

Motor Vehicles	25% straight line
Fixtures and Fittings	15% straight line
Freehold Property	not depreciated

e) CASHFLOW STATEMENT

The company has taken advantage of the exemption in FRS1 not to prepare a cashflow statement on the basis that the company is a small company.

f) LEASED ASSETS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and the useful lives. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

g) PENSION SCHEME

The Company operates a Defined Contribution Scheme. The assets of the Scheme are held separately from those of the Company in an independently administered fund. The pension charge represents contributions payable by the Company to the Scheme.

h) STOCK

Stock is valued at the lower of cost and net realisable value.

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2002

2. INTANGIBLE FIXED ASSETS:

	2002	2001
	£	£
Goodwill		
Cost		
At 1st July, 2001 and 30th June, 2002	4200	4200
Amortisation		
At 1st July, 2001	3780	3360
Charge for the year	420	420
At 30th June, 2002	4200	3780
Net Book Value		
At 30th June, 2002	0	420

3. TANGIBLE FIXED ASSETS:

	Freehold Property	Motor Vehicles	Fixtures Fittings	Total
Cost:		£	£	£
At 1st July, 2001	304162	37710	20626	362498
Additions	4272	6050	0	10322
Disposals	0	(2000)	0	(2000)
At 30th June, 2002	308434	41760	20626	370820
Depreciation:				
At 1st July, 2001	0	23105	11321	34426
Charge for the year	0	5683	2343	8026
Eliminated on disposals	0	(2000)	0	(2000)
At 30th June, 2002	0	26788	13664	40452
Net Book Value:				
At 30th June, 2002	308434	14972	6962	330368
At 30th June, 2001	304162	14605	9305	328072

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2002

3. TANGIBLE FIXED ASSETS: continued

Included above are assets held under hire purchase contracts and finance lease agreements as follows:

	2002		2001	
	Net Book Value	Depreciation Charge	Net Book Value	Depreciation Charge
	£	£	£	£
Motor Vehicles	9611	3815	13683	3717
Fixtures and Fittings	0	0	1450	457
	9611	3815	15133	4174

4. SHARE CAPITAL:	2002	2001
	£	£
Authorised:		
25,900 Ordinary shares of £1 each	25900	25900
Issued and Fully Paid up:		
12,000 Ordinary shares of £1 each	12000	12000