

Company number 2725479

HAMPSHIRE WAREHOUSING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE, 2000



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21/04/01

HAMPSHIRE WAREHOUSING LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
<u>FIXED ASSETS:</u>			
Intangible Assets	1(c) and 2	840	1260
Tangible Assets	1(d) and 3	220902	20020
<u>CURRENT ASSETS:</u>			
Stocks		3620	3450
Debtors		40002	53563
Cash at Bank and in Hand		28163	2126
		<u>64200</u>	<u>59139</u>
<u>CREDITORS: -</u> Amounts due within			
			one year
Trade and Other Creditors		144171	55663
		<u>144171</u>	<u>55663</u>
NET CURRENT (LIABILITIES) / ASSETS		(79971)	3476
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141771</u>	<u>24756</u>
<u>CREDITORS: -</u> Amounts due after more than			
			one year
		(126027)	(3198)
		<u>15744</u>	<u>21558</u>
<u>CAPITAL AND RESERVES:</u>			
Share Capital	4	12000	12000
Profit and Loss Account		3744	9558
		<u>15744</u>	<u>21558</u>

For the financial year ended 30th June, 2000, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) by members requesting an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the year end and of its profit or loss for the financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1998, so far as applicable to the Company.

continued

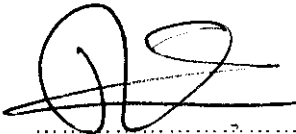
HAMPSHIRE WAREHOUSING LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2000 (continued)

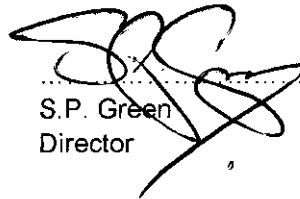
The Directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the Company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

Signed on behalf of the Board



J.A. Green
Director



S.P. Green
Director

Dated 19/4/01

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2000

1. ACCOUNTING POLICIES:

a) CONVENTION

The Accounts have been prepared under the historic cost convention.

b) TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

c) INTANGIBLE ASSETS

Consists of Goodwill purchased from outside parties and has been written off over a period of ten years by amortisation at a rate of 10% on a straight line basis.

d) DEPRECIATION

This has been calculated at rates estimated to write off the assets over their expected useful lives as follows:

Motor Vehicles	25% straight line
Fixtures and Fittings	15% straight line
Freehold Property	not depreciated

e) CASHFLOW STATEMENT

The company has taken advantage of the exemption in FRS1 not to prepare a cashflow statement on the basis that the company is a small company.

f) LEASED ASSETS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and the useful lives. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

g) PENSION SCHEME

The Company operates a Defined Contribution Scheme. The assets of the Scheme are held separately from those of the Company in an independently administered fund. The pension charge represents contributions payable by the Company to the Scheme.

h) STOCK

Stock is valued at the lower of cost and net realisable value.

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2000

2. INTANGIBLE FIXED ASSETS:

	<u>2000</u>	<u>1999</u>
	£	£
Goodwill		
Cost		
At 1st July, 1999 and 30th June, 2000	<u>4200</u>	<u>4200</u>
Amortisation		
At 1st July, 1999	2940	2520
Charge for the year	<u>420</u>	<u>420</u>
At 30th June, 2000	<u>3360</u>	<u>2940</u>
Net Book Value		
At 30th June, 2000	<u>840</u>	<u>1260</u>

3. TANGIBLE FIXED ASSETS:

	<u>Freehold</u>	<u>Motor</u>	<u>Fixtures</u>	<u>Total</u>
	<u>Property</u>	<u>Vehicles</u>	<u>Fittings</u>	
		£	£	£
Cost:				
At 1st July, 1999	0	48945	18869	67814
Additions	209940	0	0	209940
Disposals	0	0	0	0
At 30th June, 2000	<u>209940</u>	<u>48945</u>	<u>18869</u>	<u>277754</u>
Depreciation:				
At 1st July, 1999	0	36627	11167	47794
Charge for the year	0	7160	1898	9058
Eliminated on disposals	0	0	0	0
At 30th June, 2000	<u>0</u>	<u>43787</u>	<u>13065</u>	<u>56852</u>
Net Book Value:				
At 30th June, 2000	<u>209940</u>	<u>5158</u>	<u>5804</u>	<u>220902</u>
At 30th June, 1999	<u>0</u>	<u>12318</u>	<u>7702</u>	<u>20020</u>

HAMPSHIRE WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE, 2000

3. TANGIBLE FIXED ASSETS: continued

Included above are assets held under hire purchase contracts and finance lease agreements as follows:

	<u>2000</u>		<u>1999</u>	
	Net Book Value	Depreciation Charge	Net Book Value	Depreciation Charge
	£	£	£	£
Motor Vehicles	6358	5751	12100	8379
Fixtures and Fittings	1907	457	0	0
	<u>8265</u>	<u>6208</u>	<u>1200</u>	<u>8379</u>

4. SHARE CAPITAL:

Authorised:

25,900 Ordinary shares of £1 each

Issued and Fully Paid up:

12,000 Ordinary shares of £1 each

<u>2000</u>	<u>1999</u>
£	£
<u>25900</u>	<u>25900</u>
<u>12000</u>	<u>12000</u>