

Abbreviated Financial Statements for the Year Ended 30 June 1997

for

Hampshire Warehousing Limited



TAYLOR GREEN

CHARTERED ACCOUNTANTS

**Keldon House, 42 Hazelwood Road
Northampton NN1 1LN**

Hampshire Warehousing Limited

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for the Year Ended 30 June 1997**

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Hampshire Warehousing Limited

**Company Information
for the Year Ended 30 June 1997**

DIRECTORS: J A Green
P C Green
S P Green

SECRETARY: P.C.Green

REGISTERED OFFICE: Keldon House
42 Hazelwood Road
Northampton
NN1 1LN

REGISTERED NUMBER: 2725479 (England and Wales)

ACCOUNTANTS: Taylor Green
Chartered Accountants
Keldon House
42 Hazelwood Road
Northampton
NN1 1LN

Hampshire Warehousing Limited

Abbreviated Balance Sheet 30 June 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,100		2,520
Tangible assets	3		34,710		31,135
			<u>36,810</u>		<u>33,655</u>
CURRENT ASSETS:					
Stocks		1,440		-	
Debtors		32,718		38,656	
Cash at bank and in hand		1,617		1,080	
		<u>35,775</u>		<u>39,736</u>	
CREDITORS: Amounts falling due within one year	4	<u>63,404</u>		<u>55,516</u>	
NET CURRENT LIABILITIES:			<u>(27,629)</u>		<u>(15,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,181		17,875
CREDITORS: Amounts falling due after more than one year	4		<u>5,044</u>		<u>3,401</u>
			<u>£4,137</u>		<u>£14,474</u>
CAPITAL AND RESERVES:					
Called up share capital	5		12,000		12,000
Profit and loss account			(7,863)		2,474
Shareholders' funds			<u>£4,137</u>		<u>£14,474</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hampshire Warehousing Limited

Abbreviated Balance Sheet

30 June 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J A Green', written over a horizontal line.

J A Green - DIRECTOR

Approved by the Board on 6 April 1998

The notes form part of these financial statements

Hampshire Warehousing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 15% on cost

Motor vehicles - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Hampshire Warehousing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1997

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 1996	
and 30 June 1997	4,200
AMORTISATION:	
At 1 July 1996	1,680
Charge for year	420
	<u>2,100</u>
At 30 June 1997	<u>2,100</u>
NET BOOK VALUE:	
At 30 June 1997	<u>2,100</u>
	<u>2,520</u>
At 30 June 1996	<u>2,520</u>

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 1996	46,454
Additions	17,565
Disposals	(4,000)
	<u>60,019</u>
At 30 June 1997	<u>60,019</u>
DEPRECIATION:	
At 1 July 1996	15,319
Charge for year	11,733
Eliminated on disposals	(1,743)
	<u>25,309</u>
At 30 June 1997	<u>25,309</u>
NET BOOK VALUE:	
At 30 June 1997	<u>34,710</u>
	<u>31,135</u>
At 30 June 1996	<u>31,135</u>

4. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Finance leases	<u>11,800</u>	<u>11,224</u>

Hampshire Warehousing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1997

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	1997 £	1996 £
25,900	Ordinary Shares	£1	<u>25,900</u>	<u>25,900</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	1997 £	1996 £
12,000	Ordinary Shares	£1	<u>12,000</u>	<u>12,000</u>